

Auction Contract as issued on 07 November 2024

The Seller reserves the right to amend this contract up to the Date of Auction





The Law Society of the Australian Capital Territory: Contract for Sale **Schedule**

	The unexpired	Unit	UP	No.	Block	Section	Division/District	
Land	term of the				31	19	Whitlam	
	Lease	and known as 11	Datkin Str	oot Whitl	<u>am</u>			
	Full name	Andrew James Co		eet, willti	dili			
Seller	ACN/ABN	Andrew James Co	ppiey					
Seller	Address	2334 Cressbrook	Crossont	HODE ICI	AND OLD 4212			
			Crescent,	HOPE ISL	AND QLD 4212			
	Firm	Bedfords Legal	1					
Seller Solicitor	Email	mark@bedfordsl (02) 6285 2900	egai.com.a		f. Maul. Timuall			
	Phone DV / Address		lon ACT 26		f: Mark Tigwell			
Chalrahaldan	DX/Address	· · · · · · · · · · · · · · · · · · ·	PO Box 780, Woden ACT 2606 home.byholly Trust Account					
Stakeholder	Name Firm	Home.by Holly	ist Accoun	ι				
	Email	sally@homebyho	lly com au					
Seller Agent	Phone	Sanywnomebyno	ily.com.au		f. Sally Strang			
	DX/Address	Ref: Sally Strang PO Box 734, Dickson ACT 2602						
Restriction on	Mark as		SUII ACT Z	002				
Transfer	applicable	⊠ Nil	secti	on 370	section 280	section 306	section 351	
Land Rent	Mark one	Non-Land Rei	nt Lease		Land Rent Lease	<u> </u>		
Occupancy	Mark one	☐ Vacant posse			Subject to tenan			
Breach of	Description	/ vacant posse	001011		subject to terrain			
covenant or unit	· ·	As disclosed in th	e Require	d Docume	nts			
articles	breaches)		1					
		Fixed Floor Cove	rings, Ligh	t Fittings	and Window Tre	atments as inspected		
Goods	Description							
Date for Registrat	ion of Unite Dlan							
Date for Comple		Within 30 days from the date hereof						
Electronic Transaction?		No						
Land Tax to be a		□ No □ Yes						
Lana Tax to be a	ujusteu.	New residential premises?						
Residential With	holding Tax	Potential residential land?						
		Buyer required to make a withholding payment? No Yes (insert details on p.3)						
Foreign Resident	Withholding Tax	Relevant Price more than \$750,000.00?						
	J	Clearance Certificates attached for all the Sellers? No Yes						
	11 1 .					2.6		
An agent may onl		ails in this black bo	x and exch	ange this	contract. See pag	ge 3 for more informa	ition.	
_	Full name							
Buyer	ACN/ABN							
	Address							
	Firm							
Buyer Solicitor	Email			Da	.c			
	Phone			Re	91			
	DX/Address	dr.		(C	CT in almaine und a		٦)	
Duias	Price	\$				ss otherwise specifie	•	
Price	Less deposit	\$		(1	0% of Price)	Deposit by Instate (clause 52 applies)	uments	
Date of this Cont	Balance	\$				(clause 32 applies)		
Date of this cont	ıracı							
Co-Ownership	Mark one (show shares)	☐ Joint tenants			☐ Tenants in o	common in the follow	ring shares:	
	e Signing: Before si					nd your rights and ob	ligations. You	
Callan cianatura				Duvon	ignature			
Seller signature				Buyer S	ignature			
C 11								
				_				
Seller witness nar signature	ne and			Buyer w signatur	itness name and			



Seller Disclosure Documents

this Conthe	e following marked documents are attached and form part of Contract. The Buyer acknowledges that by execution of this tract the Buyer certifies in writing that the Buyer received marked documents prior to entering into this Contract. Crown lease of the Land (including variations) Current certified extract from the land titles register showing all registered interests affecting the Property Deposited Plan for the Land Energy Efficiency Rating Statement Encumbrances shown on the land titles register (excluding any mortgage or other encumbrance to be discharged) If there is an encumbrance not shown on the land titles register — a statement about the encumbrance complying with the Civil Law (Sale of Residential Property) Regulations Lease Conveyancing Inquiry Documents for the Property Building Conveyancing Inquiry Document (except if: the Property is a Class A Unit the residence on the Property has not previously been occupied or sold as a dwelling; or this Contract is an "off-the-plan purchase") Building and Compliance Inspection Report(s) (except if section 9(2)(a)(ii) or section 9(2)(a)(iii) of the Sale of Residential Property Act applies). Pest information (except if the property is a Class A Unit o is a residence that has never been occupied): Pest Inspection Report(s). Regulated Swimming Pool documentation required under section 9 (1)(ja) of the Sale of Residential Property Act (or	s	all registered interests aff Unit Title Certificate Registered variations to r (If the Unit is an Adaptable plans demonstrating com 4299-1995 (Adaptable He Management Statement) If the Property is a Lot that Title Scheme: Section 67 Statement, as a Community Title Manage If the Property is a Lot that Community Title Manage If the Property is a Lot that Community Title Scheme: Proposed Community Title Scheme: Proposed Community Title Scheme: Not applicable Input taxed supply of resi	e Property from the land titles register showing fecting the Common Property rules of the Owners Corporation le Housing Dwelling) drawings and apliance with Australian Standard AS ousing) as in force from time to time on is a party to a Building Building Management Statement is part of a Community first or top sheet Plan ment Statement will form part of a tle Master Plan or sketch plan le Management Statement idential premises g new residential premises)
☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐	and from 1 May 2024). the Property is off-the-plan: Proposed plan Inclusions list the Property is a Unit where the Units Plan is not gistered: Inclusions list Disclosure Statement	[]] []	Tenancy ☐ Tenancy Agreement ☐ No written Tenancy Agreement ☐ Nowritten Tenancy Agreement ☐ Nowices ☐ Building and Compliance ☐ Pest Inspection Report ☐ Asbestos ☐ Asbestos Advice ☐ Current Asbestos Assessr	Inspection Report
In	mages for delay in Completion – applicable interest rate terest rate if the defaulting party is the Seller terest rate if the defaulting party is the Buyer mount to be applied towards legal costs and disbursements			ots amount (see clause 22) 0% per annum 10% per annum \$660.00 (GST inclusive)
	nancy Summary			
-	emises		xpiry date	
Te	enant name		ent	
Со	ommencement date	Re	ent review date	
Te	erm	Re	ent review mechanism	
	naging Agent Details for Owners Corporation or Comm			agent, secretary)
Na	ame	Pł	none	
Ac	ldress			

54 AMENDMENTS TO STANDARD TERMS

The standard Terms are amended as follows:

- (a) Clause 2.6 is amended by deleting the words "or in cash (up to \$200.00)".
- (b) Clause 26.2.4 is deleted.
- (c) Clause 52.6 is amended by deleting "14" and inserting "7".

55 ADJUSTMENTS

Despite clause 8.1 if Completion does not occur by the Date for Completion due to the delay or default of the Buyer, the Buyer will be liable on Completion for all Land Charges from and including the Date for Completion.

56 NOTICE TO COMPLETE

A Notice to Complete served by a party may be unilaterally withdrawn or revoked by that party at any time prior to the expiration of the period referred to in the Notice to Complete without prejudicing a Party's right to serve a further notice.

57 NOTICES

57.1 Delivery

If a notice is personally served in accordance with Clause 26.2, the notice is taken to have been received on the day that it is delivered or, if not delivered before 5.00 pm on a Business Day, on the next Business Day.

57.2 Post

If a notice is served by physical post in accordance with Clause 26.2, the notice is taken to have been received on the day 2 Business Days after the day it was posted.

57.3 E-mail

If a notice is served by email in accordance with Clause 26.2, the notice is taken to have been received on the date shown in the delivery receipt produced by the electronic mail system used to send the message and if not delivered before 5.00pm on a Business Day, on the next Business Day.

58. DEFECTS

58.1 MAKE GOOD DEFECTS

The Seller will cause all defects or faults (if any) in the Improvements due to defective or improper materials or bad workmanship, as are notified in writing to the Seller by the Buyer within the 90 days from Completion or from the date the Buyer takes occupation, whichever is earlier (Defects Liability Period), to be made good in a proper and workmanlike manner, at no cost to the Buyer.

The Seller is not required to rectify:

(a) natural shrinkage in the Improvements or defects caused by natural shrinkage in the



Improvements;

- (b) Minor defects or irregularities in natural materials used in construction of the Improvements;
- (c) chips, cracks, marks or stains in paintwork, brickwork, tiles, carpets, concrete, paving or on walls, ceilings or windows, which are not notified by the Buyer prior to Completion; or
- (d) any items within the Improvements which are covered by a manufacturer's warranty

58.2 TIMING OF REPAIRS

The Seller will make good defects notified during the Defects Liability Period:

- (a) if to or concerning:
 - (i) electricity or gas supplies or distribution;
 - (ii) sewerage or drainage; or
 - (iii) any portion of the Property the fault or defect in which could materially restrict or interfere with the proper use and enjoyment of the Unit by the Buyer;

as soon as practicable after receiving the notice;

(b) in the case of any other defects or faults within a reasonable period from the date of receiving the notice;

PROVIDED that the Seller will not be liable to make good or repair any items within the Property which are covered by a manufacturer's warranty.

58.3 ONE NOTICE

The Buyer may submit only one list of defects during the Defects Liability Period

58.4 BUYER TO MAKE PROPERTY AVAILABLE

The Buyer must make the Property available, at the time or times notified by the Seller, or the Seller's subcontractors to permit the defect rectification work to be completed in a prompt and timely manner.

59 CHRISTMAS CLAUSE

- 59.1 If the Date for Completion is between Friday, 20 December 2024 and Wednesday, 8 January 2025, inclusive (the "Holiday Period"), the Date for Completion is extended to Friday, 10 January 2025 (the "Resumption Date").
- 59.2 If a party serves a Notice to Complete or a Default Notice (the "Notice") during the Holiday Period, service of the Notice is deemed to have been effected on the Resumption Date.
- 59.3 If before the commencement of the Holiday Period a party serves a Notice to Complete which appoints a date by which to complete this Contract within the Holiday Period, the appointed date is deemed extended to the Resumption Date.
- 59.4 If before the commencement of the Holiday Period a party serves a Default Notice which specifies a date by which to rectify a default within the Holiday Period, the appointed date is deemed extended to the Resumption Date.

2



Special Conditions

60 AUCTION CONDITIONS

- (a) The auctioneer may make 1 bid for the Seller of the Property at any time during the auction.
- (b) Each person bidding must be entered on the bidder's record.
- (c) The auctioneer may refuse any bid.
- (d) The auctioneer may decide the amount by which bidding is to advance.
- (e) The auctioneer may withdraw the Property from sale at any time.
- (f) The auctioneer may refer a bid to the Seller at any time before the end of the auction.
- (g) If there is a dispute about a bid:
 - (i) the auctioneer may resubmit the Property for sale at the last undisputed bid or start the bidding again; and
 - (ii) the auctioneer is the sole arbiter and the auctioneer's decision is final.
- (h) The sale is subject to a reserve price unless the auctioneer announces otherwise.
- (i) The highest recorded bidder will be the Buyer, subject to any reserve price.
- (j) If a reserve price has been set for the Property and the Property is passed in below the reserve price, the Seller must first negotiate with the highest bidder for the purchase of the Property.
- (k) The Buyer must sign the contract and pay the Deposit immediately after the fall of the hammer.



61 DIRECTOR'S GUARANTEE

- (a) This condition applies if the Buyer is a proprietary company.
- (b) In this condition, Guarantor means each director and shareholder of the Buyer where it is an incorporated entity OR the individual Trustees where the Buyer is purchasing as Trustee of a Trust.
- (c) In consideration of the Seller entering into this Contract at the guarantor's request, the Guarantor guarantees to the Seller:
 - (i) payment of all money payable by the Buyer under this Contract; and
 - (ii) the performance of all of the Buyer's other obligations under this Contract.
- (d) The Guarantor:
 - (i) indemnifies the Seller against any claim, action, loss, damage, cost, liability, expense or payment incurred by the Seller in connection with or arising from any breach or default by the Buyer of its obligations under this Contract; and
 - (ii) must pay on demand any money due to the Seller under this indemnity.
- (e) The Guarantor is jointly and separately liable with the Buyer to the Seller for:
 - (i) the performance by the Buyer of its obligations under this Contract; and
 - (ii) any damage incurred by the Seller as a result of the Buyer's failure to perform its obligations under this contract or the termination of this Contract by the Seller.
- (f) The Guarantor must pay to the Seller on written demand by the Seller all expenses incurred by the Seller in respect of the Seller's exercise or attempted exercise of any right under this clause.
- (g) The Guarantor's obligations under this clause are not released, discharged or otherwise affected by:
 - (i) the granting of any time, waiver, covenant not to sue or other indulgence;
 - (ii) the release or discharge of any person;
 - (iii) an arrangement, composition or compromise entered into by the Seller, the Buyer, the guarantor or any other person;
 - (iv) any moratorium or other suspension of the right, power, authority, discretion or remedy conferred on the Seller by this contract, a statute, a Court or otherwise;
 - (v) payment to the Seller, including payment which at or after the payment date is illegal, void, voidable, avoided or unenforceable; or
 - (vi) the winding up of the Buyer.
- (h) This clause binds the Guarantor and the executors, administrators and assigns of the Guarantor.
- (i) This clause operates as a Deed between the Seller and the Guarantor.

Guarantor	Guarantor





Product
Date/Time
Customer Reference
Order ID

Cost

04/11/2024 05:52PM HR: 130270 20241104001520 \$34.00

Title Details

Volume 3006 Folio 967 Edition 2

AUSTRALIAN CAPITAL TERRITORY TITLE SEARCH

LAND

Whitlam Section 19 Block 31 on Deposited Plan 12552

Lease commenced on 17/05/2021, granted on 17/05/2021, terminating on 16/05/2120

Area is 482 square metres or thereabouts

Proprietor

ANDREW JAMES COPLEY

4 HOMESTEAD GARDENS, JERRABOMBERRA NSW 2619

REGISTERED ENCUMBRANCES AND INTERESTS

Original title is Volume 3006 Folio 967

Restrictions

Market Value Lease: Current

Memorandum of Provisions applies: Refer MOP 2000049

Purpose Clause: Refer Crown Lease

S.298 Planning and Development Act 2007: Current

Registered Date Dealing Number Description

17/07/2023 3256981 Mortgage to Bendigo and Adelaide Bank Limited (ACN: 068 049 178)

End of interests

THIS DOCUMENT MUST BE LODGED AT THE REGISTRAR-GENERAL'S OFFICE FOR REGISTRATION

This is a market value lease - s238(2) (a) (ii) Planning and Development Act 2007

1136124

LEASE No



3w

967

) T (TIBR)

Folio

CONDITIONS APPLICABLE

2,000,049

No

MOP (No.)

Annexure

CROWN LEASE

PLANNING AND DEVELOPMENT ACT 2007

AUSTRALIAN CAPITIAL TERRITORY (PLANNING & LAND MANAGEMENT) ACT 1998 (C'II) 55, 29,30 & 31

THE PLANNING AND LAND AUTHORITY ON BEHALF OF THE COMMONWEALTH OF AUSTRALIA IN EXERCISING ITS FUNCTIONS GRANTS TO THE LESSEE THE LAND FOR THE TERM AND SUBJECT TO THE PROVISIONS SET OUT BELOW.

THE MEMORANDUM OF PROVISIONS (MOP) No. 2,000,049 REGISTERED IN THE REGISTRAR-GENERAL'S OFFICE AND/OR ANY PROVISIONS SET OUT IN ANY ANNEXURE ARE PART OF THIS LEASE.

1. LAND

DISTRICT/DIVISION	SECTION	BLOCK	DEPOSITED PLAN	APPROXIMATE AREA
WHITLAM	19	31	12552	482 square metres

2. LESSEE'S NAME AND ADDRESS

ANDREW JAMES COPLEY

4 HOMESTEAD GARDENS JERRABOMBERRA NSW

3. FORM OF TENANCY

SOLE PROPRIETOR

4. TERM

GRANT DATE: 17 MAY 2001 TERM IN YEARS: 99 FROM THE COMMENCEMENT DATE

COMMENCEMENT DATE: 17 MAY 2001/EXPIRY DATE: 16 MAY 2126

5. PURPOSE

SINGLE DWELLING HOUSING.

6. RESERVATIONS AND STATUTORY RESTRICTIONS

The statutory restriction(s) is/are:

Section 298 of the Planning and Development Act 2007.

7. VARIATIONS TO MEMORANDUM OF PROVISIONS

1			
1			
1			
		Not Applicable	

8. EXECUTION

SIGNED BY ANDREW JAMES COPLEY

SIGNATURE OF WITNESS

Donna Clark

NAME OF WITNESS (BLOCK LETTERS)

SIGNED BY A DELEGATE AUTHORISED TO EXECUTE THIS LEASE ON BEHALF OF THE COMMONWEALTH:

SIGNATURE

SIGNATURE OF WITNESS

AJASON NETTING

NAME OF SIGNATORY (BLOCK LETTERS)

SIGNATURE OF WITNESS

EVIL FL

OFFICE USE ONLY

EXAMINED		DATE:	1 1 JUN 2021	
VOLUME: FOLIO	3006: 967			
REGISTERED:		7		

AUSTRALIAN CAPITAL TERRITORY LAND TITLES ACT 1925 Section 103A

Memorandum Of Provisions

Memorandum of Provisions No.2,000,049

1. <u>INTERPRETATION</u>

IN THIS LEASE, unless the contrary intention appears, the following terms mean:

- 1.1 'Act' the Planning and Development Act 2007;
- 1.2 'Authority' the Planning and Land Authority established by section 10 of the Planning and Development Act 2007;
- 1.3 'Building' any building, structure or improvement on or under the Land;
- 1.4 'Class' for a building or structure, means the class of building or structure under the building code as defined in the Building Act 2004;
- 1.5 'Commencement Date' the Commencement Date specified in item 4;
- 1.6 'Commonwealth' the Commonwealth of Australia:
- 1.7 'Dwelling' -
 - (a) means a Class 1 building, or a self-contained part of a Class 2 building, that:
 - (i) includes the following that are accessible from within the building, or the self-contained part of the building:
 - (1) not more than 2 kitchens;
 - (2) at least 1 bath or shower;
 - (3) at least 1 toilet pan; and
 - (ii) does not have access from another building that is either a Class 1 building or the self-contained part of a Class 2 building; and
 - (b) includes any ancillary parts of the building and any Class 10a buildings associated with the building;
- 1.8 'Land' the Land specified in item 1;

- 1.9 'Lease' the Crown lease incorporating these provisions;
- 1 10 'Lessee' includes:
 - (a) where the Lessee is or includes a person, the executors, administrators and assigns of that person; and
 - (b) where the Lessee is or includes a corporation, the successors and assigns of that corporation;
- 1.11 'Multi-unit housing' means the use of land for more than one dwelling and includes but is not limited to dual occupancy housing;
- 1.12 'Premises' the Land and any Building at any time on the Land;
- 1.13 'Purpose' the purpose specified in item 5;
- 1.14 'Single dwelling housing' means the use of land for residential purposes for a single dwelling only;
- 1.15 'Territory':
 - (a) when used in a geographical sense, the Australian Capital Territory; and
 - (b) when used in any other sense the body politic established by section 7 of the Australian Capital Territory (Self-Government) Act 1988 (C'th);
- 1.16 Where the Lessee comprises two or more persons or corporations, an agreement by the Lessee binds them jointly and individually;
- 1.17 The singular includes the plural and vice versa;
- 1.18 A reference to one gender includes the other genders;
- 1.19 A reference in this lease to any statute or statutory provision shall include a reference to any statute or statutory provision that amends, extends, consolidates or replaces the statute or statutory provision and to any other regulation, instrument or other subordinate legislation made under the statute;
- 1.20 A reference to an item is a reference to the corresponding item in the Lease.

2. <u>LESSEE'S OBLIGATIONS</u>

The Lessee must:

RENT

2.1 pay to the Authority the rent of 5 cents per annum if and when demanded;

BUILDING SUBJECT TO APPROVAL

2.2 not, without the prior written approval of the Authority, except where exempt by law, construct any Building, or make any structural alterations in or to any Building;

COMPLETE CONSTRUCTION

2.3 within twenty-four (24) months from the Commencement Date or within such further time as may be approved in writing by the Authority, complete construction of an approved development on the Land as approved by the Authority at a cost of not less than one hundred and eighty thousand dollars (\$180,000) per Dwelling;

UNDERGROUND FACILITIES

2.4 ensure that facilities for electrical and telephone cables are installed underground to a standard acceptable to the Authority;

PURPOSE

2.5 use the Land for the Purpose;

PRESERVATION OF TREES

during the period allowed for construction, not damage or remove trees identified in a development approval for retention or to which the <u>Tree Protection Act 2005</u> applies, without the prior written approval of the Territory;

SOLID FUEL HEATING SYSTEM

2.7 not install or use a solid fuel heating system on the Premises without the prior written approval of the Authority;

REPAIR AND MAINTAIN

2.8 repair and maintain the Premises to the satisfaction of the Authority;

RIGHT OF INSPECTION

2.9 subject to the Act, permit anyone authorised by the Authority to enter and inspect the Premises at all reasonable times and in any reasonable manner;

RATES AND CHARGES

2.10 pay all rates, taxes, charges and other statutory outgoings, which become payable on or in respect of the Land, as they fall due;

CLEAN AND TIDY

at all times, keep the Premises clean, tidy and free from rubbish and other unsightly or offensive matter PROVIDED ALWAYS THAT should the Lessee fail to do so the Authority may, at the cost of the Lessee, cause any matter or thing to be removed from the Premises and restore the Premises to a clean and tidy condition.

3. MUTUAL OBLIGATIONS

The parties agree that:

OWNERSHIP OF MINERALS AND WATER

all minerals on or in the Land and the right to the use, flow and control of ground water under the surface of the Land are reserved to the Territory;

FAILURE TO REPAIR AND MAINTAIN

- 3.2 if the Lessee fails to repair and maintain the Premises in accordance with clause 2.8, the Authority may, by written notice to the Lessee, require the Lessee to carry out the repairs and maintenance within a specified period of not less than one month:
- 3.3 if the Authority believes that any Building is beyond repair, the Authority may, by written notice to the Lessee, require the Lessee to:
 - (a) remove the Building; and
 - (b) construct a new Building to a standard acceptable to the Authority according to approved plans;

within a specified period of not less than one month;

3.4 if the Lessee fails to comply with a notice given under clause 3.2 or 3.3, the Authority may enter the Premises, with anyone else and with any necessary equipment, and carry out the work which the Lessee should have carried out. The Lessee must pay to the Authority, on demand, the costs and expenses of that work:

TERMINATION

- 3.5 if:
 - (a) the Lessee at any time does not use the Land for a period of one year for the Purpose; or
 - (b) the Lessee fails to do any of the things which the Lessee has agreed to do in this Lease and that failure continues for three months (or such longer period as may be specified by the Authority) after the date of service on the

Lessee of a written notice from the Authority specifying the nature of the failure;

THEN the Authority on behalf of the Commonwealth may terminate the Lease by giving a written notice of termination to the Lessee. That termination will not adversely affect any other right or remedy which the Authority or the Commonwealth may have against the Lessee for the Lessee's failure;

- the power of the Authority on behalf of the Commonwealth to terminate the Lease under clause 3.5 shall not be affected by:
 - (a) the acceptance of rent or other money by the Authority during or after the notice has been given; or
 - (b) any delay in exercising any right, power or remedy under the Lease;

FURTHER LEASE

3.7 the Lessee will be entitled to a further Lease of the Land on such terms as the Act provides;

NOTICES

any written communication to the Lessee is given if signed on behalf of the Authority and delivered to or sent in a prepaid letter addressed to the Lessee at the Land or at the last-known address of the Lessee or affixed in a conspicuous position on the Premises;

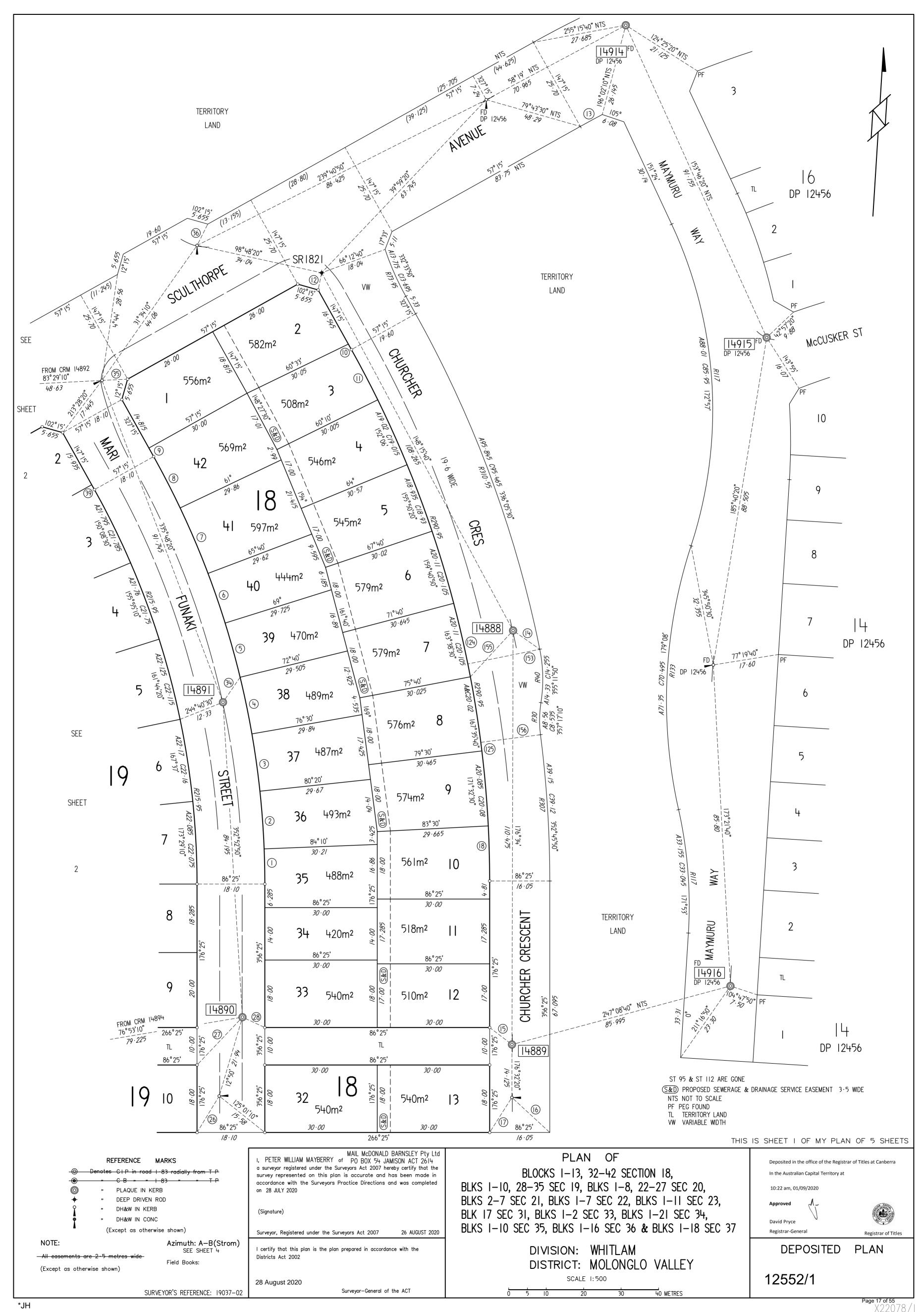
EXERCISE OF POWERS

- 3.9 Any and every right, power or remedy conferred on the Commonwealth or Territory in this Lease, by law or implied by law may be exercised on behalf of the Commonwealth or the Territory or as the case may be by:
 - (a) the Authority;
 - (b) an authority or person for the time being authorised by the Authority or by law to exercise those powers or functions of the Commonwealth or Territory; or
 - (c) an authority or person to whom the Authority has delegated all its powers or functions under the <u>Planning and Development Act 2007</u>.

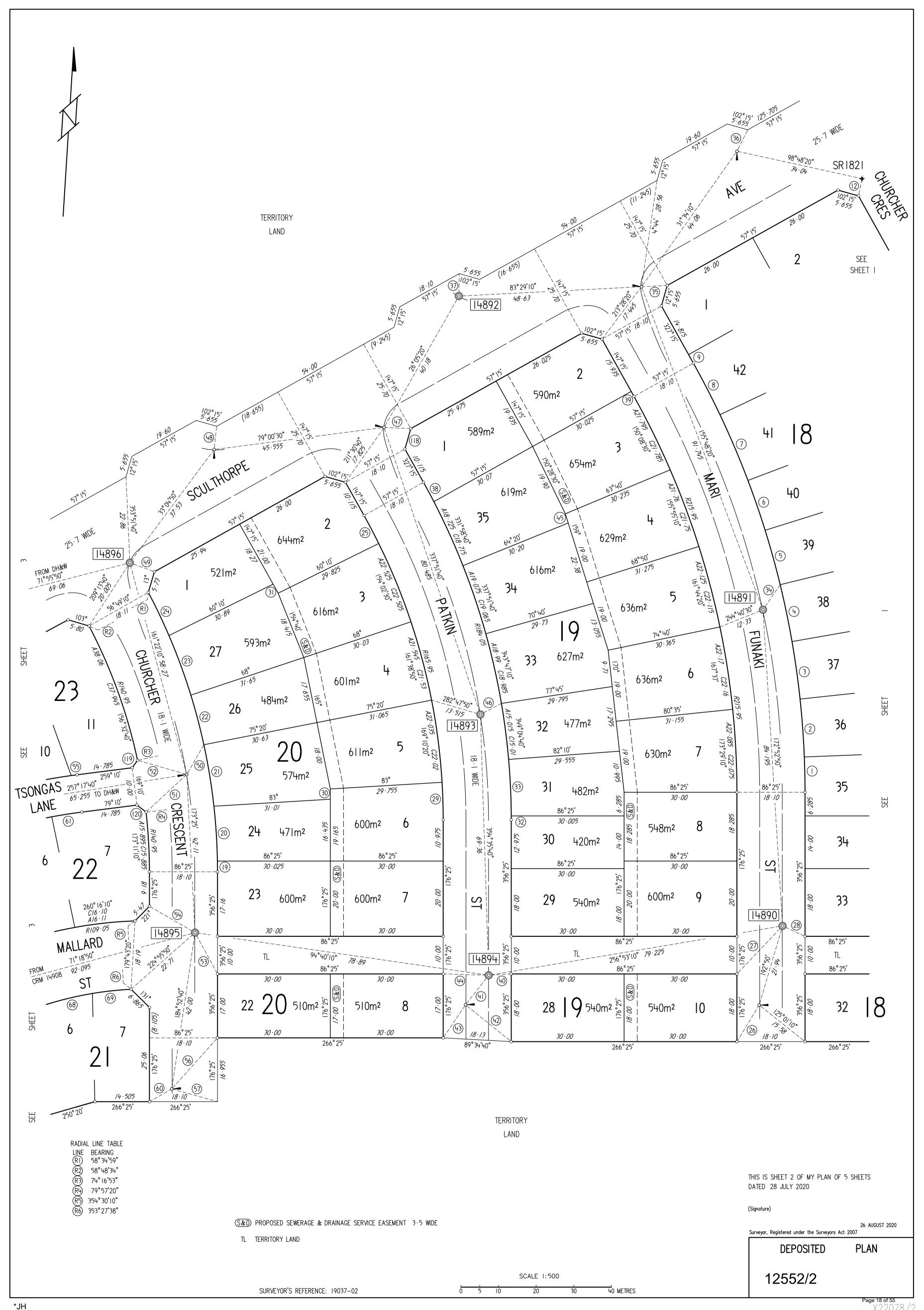
Signed by JIM CORRIGAN
a delegate authorised to execute this
Memorandum of Provisions on behalf
of the Commonwealth

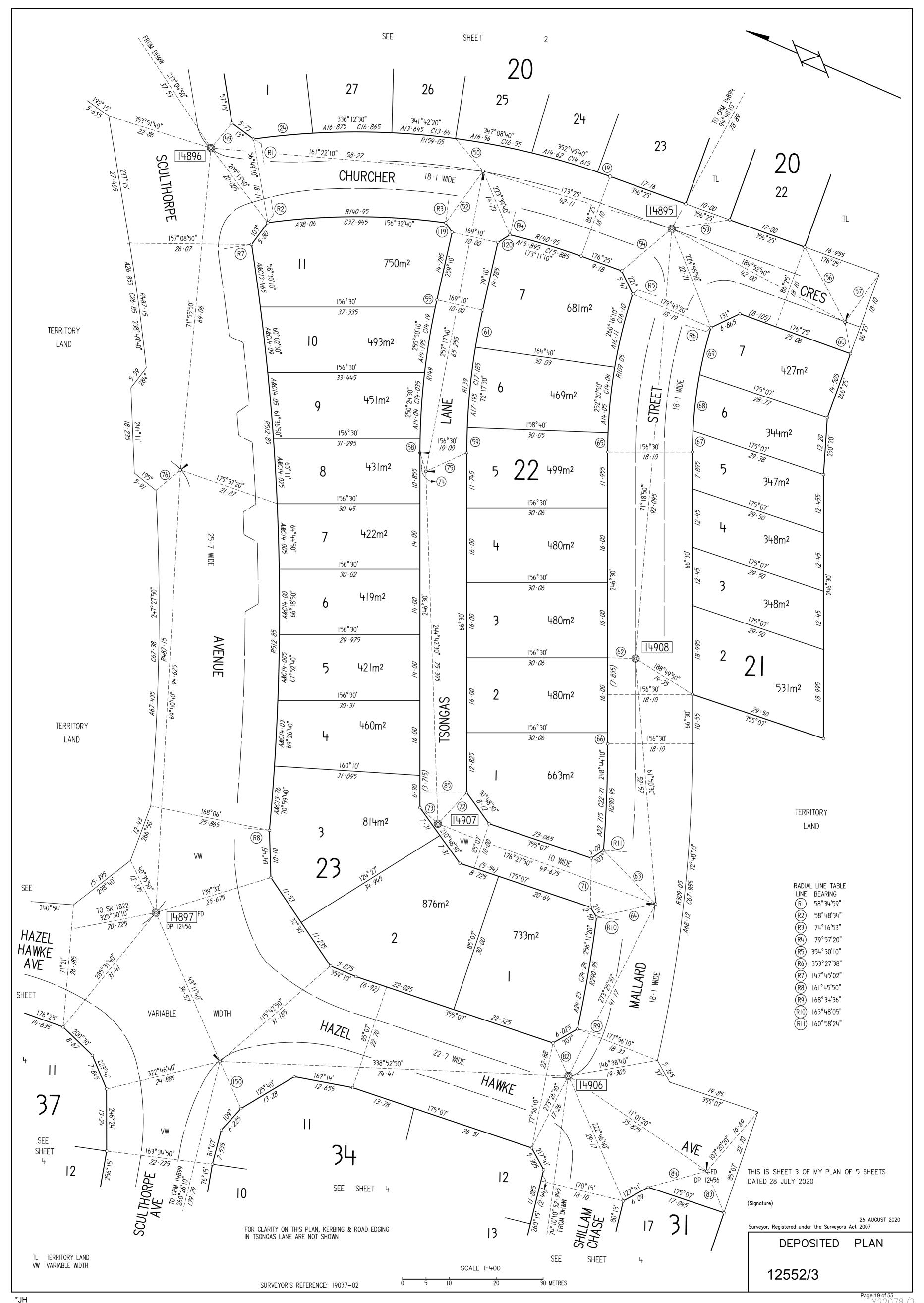
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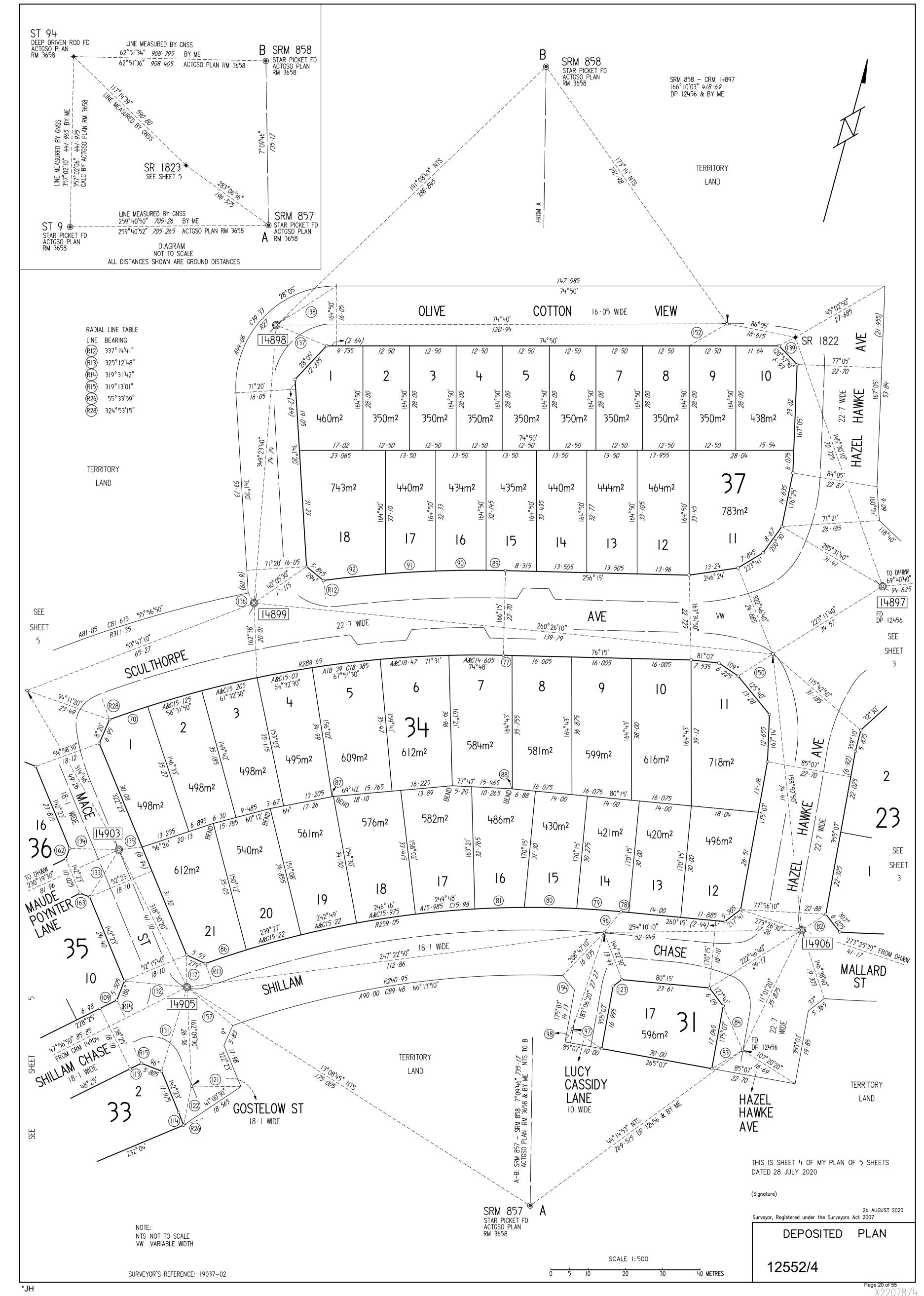
Single dwelling and Multi-unit housing - no solid fuel heating

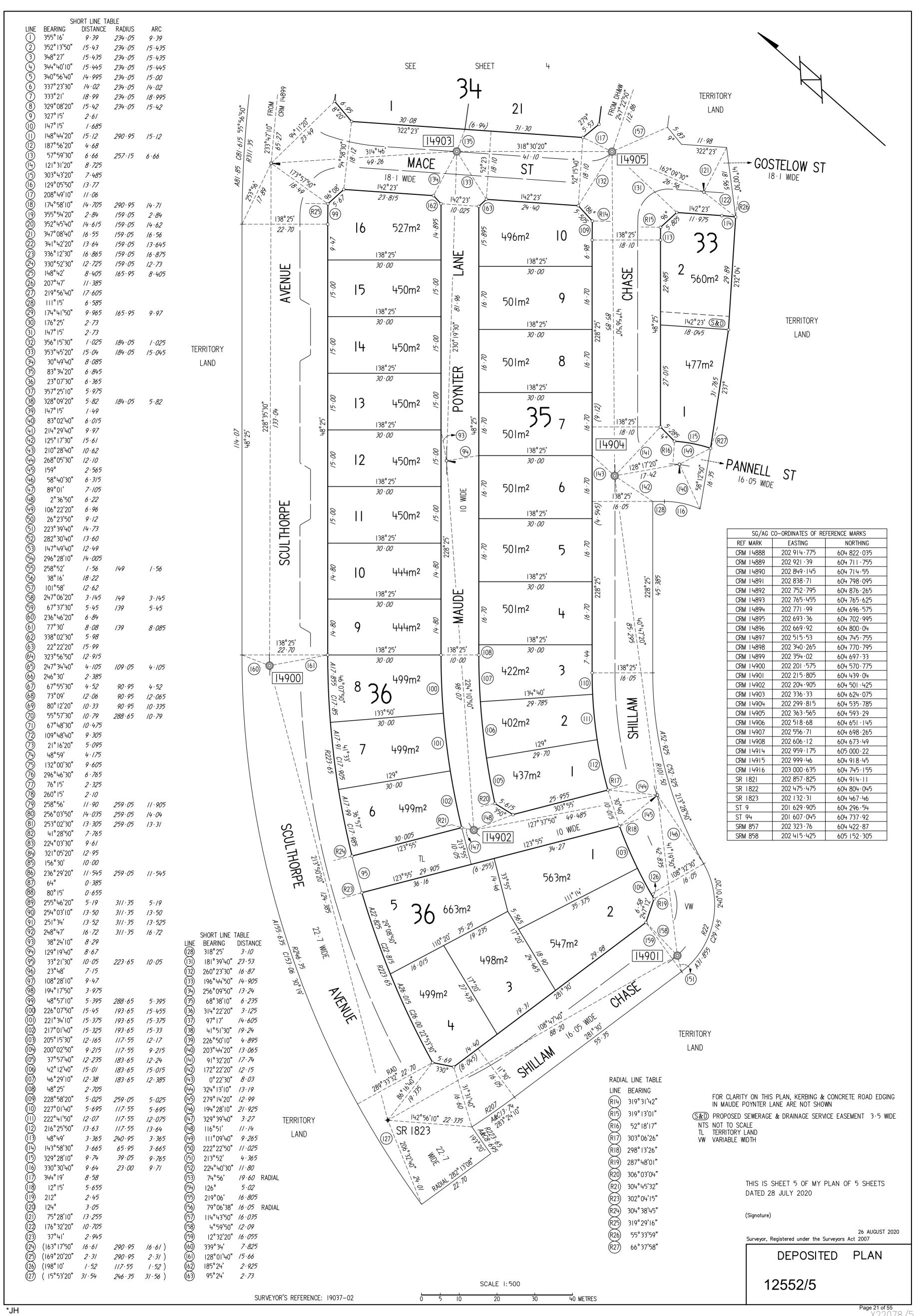


X22078/











CUSTOMER SERVICE CENTRE
DAME PATTIE MENZIES HOUSE
16 CHALLIS STREET
DICKSON ACT 2602

PHONE: 62071923

LEASE CONVEYANCING ENQUIRY

Your response is sought to the following questions in relation to:

<u>LAND</u> :	Please pro	vide details of th	e land you are en	quiring abοι	ut.				
Jnit	0	Block	31 Sec	ction	19	Suburb		WHITLA	М
			erritory on beha ng & Developme			th under the La	nd (Plannir	ng and No	Yes
Have a	ny notices be	en issued relatin	g to the Crown Le	ease?				(X)	()
Is the L	essor aware	of any notice of a	a breach of the Cr	rown Lease?	?			(X)	()
Has a C	Certificate of (Compliance beer	n issued?	(N/A	ex-Governme	ent House)	7	(X)	()
	Certificate N	lumber:	Dated:				_		
Has an	application fo	or Subdivision be	een received unde	er the Unit T	itles Act?			(se	e report
			provisional regis			stered		(see	report)
Assess	sment or an E	Enquiry under Pa	d, is the land subj rty IV of the Land anning & Develor	Act 1991, c	or an Environr			(see re	eport)
			received, or apprevelopment Act 20					(see re	eport)
		een received or not be included)	approved for Dua	l Occupancy	y? (applicatio	ns lodged prior		(see re	eport)
			of the Land pursu the Planning & D			, 255 and 256		(see r	eport)
		Search - Is there s of the land?	information reco	rded by Env	rironment AC	T regarding the		(see re	eport)
Custome	er Service Ce	ntre			oplicant's Nar		Bedfords	Legal	
Date: 05	-NOV-24 10:	36:24			E-mail Addre		HR: 130	270	

Did you know? Lease Conveyancing enquiries can be lodged electronically at www.canberraconnect.act.gov.au

For further information, please contact the Lease Conveyancing Officer on 62071923



Dame Pattie Menzies Building 16 Challis Street Dickson, ACT 2602

05-NOV-2024 10:36

PLANNING AND LEASE MANAGER (PaLM)
LEASE CONVEYANCING ENQUIRY REPORT

Page 1 of 2

INFORMATION ABOUT THE PROPERTY

WHITLAM Section 19/Block 31

Area(m2): 482.7

Unimproved Value: \$608,000 Year: 2024

Subdivision Status: Application not received under the Unit Titles Act.

Heritage Status: Nil.

Assessment Status: The Land is not subject to a Preliminary Assessment, an Assessment or an Enquiry under Part IV of

the Act concerning the Land.

DEVELOPMENT APPLICATIONS ON THE PROPERTY (SINCE APRIL 1992)

No Applications Found.

DEVELOPMENT APPLICATIONS ON THE ADJACENT PROPERTIES (LAST 2 YEARS ONLY)

The information on development applications on adjacent blocks is to assist purchasers to be aware of possible nearby development activity. Please note however, it doesn't cover all development activity. Since the introduction of the Planning and Development Act 2007, a significant range of development activity can be undertaken without development approval. Exempt activities include but are not limited to, new residences, additions to residences, certain sheds, carports and pergolas etc. Information on exempt developments can be found at http://www.planning.act.gov.au/topics/design_build/da_assessment/exempt_work

LAND USE POLICIES

To check the current land use policy in the suburb that you are buying a property in, please check the Territory Plan online at http://www.legislation.act.gov.au/ni/2008-27/current/default.asp

CONTAMINATED LAND SEARCH

Information is not recorded by the Environment Protection Authority regarding the contamination status of the land. However, this does not absolutely rule out the possibility of contamination and should not be interpreted as a warranty that there is no contamination. To be completely sure, independent tests should be arranged.

ASBESTOS SEARCH

ACT Government records indicate that asbestos (loose fill or otherwise) is not present on this land. However, the accuracy of this information is not guaranteed. If the property was built prior to 1 January 2004, you should make your own enquiries and obtain reports (from a licensed Asbestos Assessor) in relation to the presence of loose-fill asbestos insulation (and other forms of asbestos e.g. bonded asbestos) on the premises.



Dame Pattie Menzies Building 16 Challis Street Dickson, ACT 2602

05-NOV-2024 10:36

PLANNING AND LEASE MANAGER (PaLM) LEASE CONVEYANCING ENQUIRY REPORT

Page 2 of 2

Residents within cat containment areas are required to keep their cats confined to their premises at all times. The ACT Government pursuant to Section 81 of the Domestic Animals Act 2000, has declared the following areas to be cat containment areas: BONNER, COOMBS, CRACE, DENMAN PROSPECT, FORDE, JACKA (from 1 January 2017) LAWSON, MOLONGLO, MONCRIEFF, THE FAIR in north WATSON, THROSBY and WRIGHT. More information on cat containment is available at www.tams.act.gov.au or by phoning Access Canberra on 13 22 81.

TREE PROTECTION ACT 2005

The Tree Protection Act 2005 protects individual trees of importance and urban forest areas that require particular protection. A Tree Register has been established and can be found on the Territory and Municipal Services website http://www.tams.act.gov.au/parks-recreation/trees_and_forests/act_tree_register or for further information please call Access Canberra on 132281

---- END OF REPORT ----

Residential Energy Rating — Non-Accredited 9FUX65JBUK

This rating report has been completed by a **rater (non-accredited assessor)***. For more details see the NatHERS House Energy Rating Scheme (NatHERS) website www.nathers.gov.au.

About the rating NatHERS software models expected thermal energy loads using information on design and construction, climate and common patterns of household use. The software does not take into account appliances apart from the airflow impacts from ceiling fans.

Star rating 6.9

Annual thermal performance

Total 122.2 MJ/m², Heating 96.5 MJ/m², Cooling 25.7 MJ/m²

Property

Address

Block 31 Section 19, Whitlam, ACT,

2611

Lot/DP number

NCC Class 1a

Type New Home

Verification

To verify this certificate, scan the QR code or visit ht tps://www.fr5.com.au/QRCodeLanding?PublicId=9FUX65JBUK When using either link, ensure you are visiting www.FR5.com.au.



Plans

Main plan Prepared by

Construction and environment

Assessed floor area (m²)* Exposure type

Conditioned* 182.7

suburban

Unconditioned* 60.5

NatHERS climate zone

Total 243.2

24

Garage 38.6

Rater*

Name Kurt Galbory

Business name KSG Drafting & Energy Rating

Email -

Phone 0438047704

Declaration of interest Declaration completed: no conflicts

National Construction Code (NCC) requirements

The NCC's requirements for NatHERS-rated houses are detailed in 3.12.0(a)(i) and 3.12.5 of the NCC Volume Two. For apartments the requirements are detailed in J0.2 and J5 to J8 of the NCC Volume One.

In NCC 2019, these requirements include minimum star ratings and separate heating and cooling load limits that need to be met by buildings and apartments through the NatHERS assessment. Requirements additional to the NatHERS assessment that must also be satisfied include, but are not limited to: insulation installation methods, thermal breaks, building sealing, water heating and pumping, and artificial lighting requirements. The NCC and NatHERS Heating and Cooling Load Limits (Australian Building Codes Board Standard) are available at www.abcb.gov.au.

State and territory variations and additions to the NCC may also apply.

*Raters (non-accredited assessors) are not required to have any formal qualifications, insurance, ongoing professional development or quality assurance checks on their ratings. This is distinct from NatHERS accredited assessors who are required to have qualifications, ongoing professional development and have quality assurance checks on their ratings.

Rating report check

Ensure the dwelling is designed and then built as per the rating report. While you need to check the accuracy of the whole rating report, the following spot check covers some important items impacting the dwelling's rating.

Genuine rating report

Does this rating report match the one available at the web address or QR code in the verification box on the front page? Does the set of stamped plans for the dwelling have a rating report number on the stamp that matches this rating report?

Any questions or concerns about this report should be directed to the rater in the first instance. If the rater is unable to address these questions or concerns, the state or territory building code authority should be contacted.

Ceiling penetrations*

Does the 'number' and 'type' of ceiling penetrations (e.g. downlights, exhaust fans, etc) shown on the stamped plans or installed, match what is shown in this rating report?

Windows

Does the installed window meet the substitution tolerances (SHGC and U-value) and window type, of the window shown on this rating report?

Apartment entrance doors

Does the 'External Door Schedule' show apartment entrance doors? Please note that an 'external door' between the modelled dwelling and a shared space, such as an enclosed corridor or foyer, should not be included in the assessment (because it overstates the possible ventilation) and would invalidate the rating report.

Exposure*

Has the appropriate exposure level (terrain) been applied? For example, it is unlikely that a ground-floor apartment is 'exposed' or a top floor high-rise apartment is 'protected'.

Provisional* values

Have provisional values been used in the assessment and, if so, noted in 'additional notes' below?

Additional Notes

Window and glazed door type and performance

Default* wind	Default* windows								
Window ID	Window Description	Maximum U-value*	SHGC*	Substitution to	lerance ranges				
				SHGC lower limit	SHGC upper limit				
ALM-003-03 A	Aluminium A DG Air Fill High Solar Gain low-E -Clear	4.3	0.47	0.45	0.49				
Custom* win	Custom* windows								
Window ID	Window Description	Maximum U-value*	SHGC*	Substitution to	lerance ranges				
				SHGC lower limit	SHGC upper limit				
No Data Availa	ble		I		1				

Window and glazed door Schedule

Location	Window ID	Window no.	Height (mm)	Width (mm)	Window type	Opening %	Orientation	Window shading device*
Living	ALM-003-03 A	Opening 2	2900	1200	awning	30.0	W	No
Living	ALM-003-03 A	Opening 3	2900	1200	awning	30.0	N	No
Family	ALM-003-03 A	Opening 10	2400	3300	sliding	20.0	E	No
Family	ALM-003-03 A	Opening 11	2400	900	fixed	0.0	E	No
Family	ALM-003-03 A	Opening 9	2100	2700	awning	20.0	N	No
Family	ALM-003-03 A	Opening 8	2100	1200	fixed	0.0	E	No
Family	ALM-003-03 A	Opening 5	2100	900	awning	60.0	N	No
Family	ALM-003-03 A	Opening 6	2100	1200	awning	30.0	N	No
Family	ALM-003-03 A	Opening 7	2100	1200	awning	30.0	N	No
L'dry	ALM-003-03 A	Opening 14	500	1800	fixed	0.0	S	No
WIP	ALM-003-03 A	Opening 13	500	1800	fixed	0.0	S	No
Study	ALM-003-03 A	Opening 12	600	2100	sliding	45.0	E	No
Bed 1	ALM-003-03 A	Opening 23	2100	1200	awning	30.0	W	No
Bed 1	ALM-003-03 A	Opening 22	2100	1200	awning	30.0	W	No
Bed 1	ALM-003-03 A	Opening 24	400	3000	sliding	30.0	N	No
ENS	ALM-003-03 A	Opening 33	1000	600	awning	90.0	S	No
Sitting	ALM-003-03 A	Opening 31	600	2100	sliding	45.0	S	No
Sitting	ALM-003-03 A	Opening 32	600	2100	sliding	45.0	S	No
Sitting	ALM-003-03 A	Opening 25	400	3000	sliding	30.0	N	No
Bed 2	ALM-003-03 A	Opening 41	1200	1500	sliding	45.0	E	No
Bath	ALM-003-03 A	Opening 27	1200	1500	sliding	45.0	N	No
Bed 4	ALM-003-03 A	Opening 28	1200	2100	sliding	45.0	N	No
Bed 3	ALM-003-03 A	Opening 30	600	2100	sliding	45.0	E	No
Bed 3	ALM-003-03 A	Opening 29	1200	2100	louvre	90.0	N	No

Roof window type and performance value

Default* roof wi	indows				
Window ID	dow ID Window Description Maximum U-value*		SHGC*	Substitution to	lerance ranges
				SHGC lower limit	SHGC upper limit
No Data Available		1			
Custom* roof w	rindows				
Window ID	Window Description Maximum U-value*		SHGC*	Substitution to	lerance ranges
				SHGC lower limit	SHGC upper limit

Roof window schedule

Location	Window ID	Window no.	Opening %	Area (m²)	Orientation	Outdoor shade	Indoor shade
No Data Available							

Skylight type and performance

Skylight ID	Skylight description
No Data Available	

Skylight schedule

Location	Skylight ID	Skylight No.	Skylight shaft length (mm)	Area (m²)	Orient- ation	Outdoor shade	Diffuser	Skylight shaft reflectance
No Data Available								

External door schedule

Location	Height (mm)	Width (mm)	Opening %	Orientation
Family	2100	1200	100.0	W
Garage	2100	5000	100.0	W
L'dry	2100	820	100.0	s

External wall type

Wall ID	Wall type	Solar absorptance	Wall shade (colour)	Bulk insulation (R-value)	Reflective wall wrap*
1	FR5 - Weatherboard	0.5	Medium	Glass fibre batt: R2.5 (R2.5)	Yes
2	FR5 - Brick Veneer	0.5	Medium	Glass fibre batt: R2.5 (R2.5)	Yes
3	FR5 - Internal Plasterboard Stud Wall	0.5	Medium		No

External wall schedule

Location	Wall ID	Height (mm)	Width (mm)	Orientation	Horizontal shading feature* maximum projection (mm)	Vertical shading feature (yes/no)
Living	1	3200	3782	W	0	No
Living	2	3200	1705	S	0	Yes
Living	1	3200	3215	N	0	Yes
Family	2	2700	1904	W	0	Yes
Family	1	2700	5290	E	0	Yes
Family	1	2700	3741	N	0	Yes
Family	2	2700	1755	E	0	Yes
Family	2	2700	9851	N	0	No

Garage	2	2700	6441	S	0	No
Garage	2	2700	2354	E	0	Yes
Garage	2	2700	5995	W	0	Yes
L'dry	2	2700	3248	S	0	Yes
WIP	2	2700	2548	S	0	Yes
Study	2	2700	2607	S	0	Yes
Study	1	2700	2364	E	0	Yes
Bed 1	1	2550	2008	W	1074	Yes
Bed 1	1	2550	781	N	0	Yes
Bed 1	1	2550	3780	W	306	No
Bed 1	1	2550	2163	S	0	No
Bed 1	1	2550	4193	N	0	No
ENS	1	2550	2751	S	0	No
Sitting	1	2550	11647	S	0	No
Sitting	1	2550	3074	N	297	No
Bed 2	3	2400	1752	Е	344	Yes
Bed 2	1	2550	2904	N	304	No
Bath	1	2550	1830	N	306	Yes
Bed 4	1	2550	3554	N	293	Yes
Bed 3	1	2550	2970	S	0	No
Bed 3	1	2550	4003	E	239	No
Bed 3	1	2550	2985	N	292	Yes

Internal wall type

Wall ID	Wall type	Area (m²)	Bulk insulation
1	FR5 - Internal Plasterboard Stud Wall	157.4	
2	FR5 - Brick Veneer	3.1	Glass fibre batt: R2.5 (R2.5)
3	FR5 - Internal Plasterboard Stud Wall	25.3	Glass fibre batt: R2.5 (R2.5)

Floor type

Location	Construction	Area (m²)	Sub-floor ventilation	Added insulation (R-value)	Covering
Living	FR5 - 225mm waffle pod, 100mm concrete (R0.60)	18.8	Enclosed	R0.0	none
Family	FR5 - 225mm waffle pod, 100mm concrete (R0.60)	61	Enclosed	R0.0	none
Family	FR5 - 225mm waffle pod, 100mm concrete (R0.60)	11.6	Enclosed	R0.0	none
Family	FR5 - 225mm waffle pod, 100mm concrete (R0.60)	2.9	Enclosed	R0.0	none
PWD	FR5 - 225mm waffle pod, 100mm concrete (R0.60)	2.2	Enclosed	R0.0	none

Garage	FR5 - 225mm waffle pod, 100mm concrete (R0.60)	38.6	Enclosed	R0.0	none
L'dry	FR5 - 225mm waffle pod, 100mm concrete (R0.60)	6.4	Enclosed	R0.0	none
WIP	FR5 - 225mm waffle pod, 100mm concrete (R0.60)	5.2	Enclosed	R0.0	none
Study	FR5 - 225mm waffle pod, 100mm concrete (R0.60)	6.2	Enclosed	R0.0	none
Bed 1	FR5 - Timber	18.4	Enclosed	R2.0	Timber (Mountain ash)
Bed 1	FR5 - Timber	3.8	Elevated	R2.0	Timber (Mountain ash)
ENS	FR5 - Timber	4.9	Enclosed	R2.0	Timber (Mountain ash)
Sitting	FR5 - Timber	27	Enclosed	R2.0	Timber (Mountain ash)
Bed 2	FR5 - Timber	10.7	Enclosed	R2.0	Timber (Mountain ash)
Bath	FR5 - Timber	5.4	Enclosed	R2.0	Timber (Mountain ash)
Bed 4	FR5 - Timber	10.6	Enclosed	R2.0	Timber (Mountain ash)
Bed 3	FR5 - Timber	11.9	Elevated	R2.0	Timber (Mountain ash)
PWD	FR5 - Timber	1.7	Enclosed	R2.0	Timber (Mountain ash)

Ceiling type

Location	Construction material/type	Bulk insulation R-value (may include edge batt values)	Reflective wrap*
Living	FR5 - Timber	R2.0	No
Family	FR5 - Timber	R2.0	No
Family	Plasterboard	R4.0	No
Family	Plasterboard	R4.0	No
PWD	FR5 - Timber	R2.0	No
Garage	Plasterboard	R4.0	No
L'dry	Plasterboard	R4.0	No
WIP	Plasterboard	R4.0	No

Study	Plasterboard	R4.0	No
Bed 1	Plasterboard	R4.0	No
Bed 1	Plasterboard	R4.0	No
ENS	Plasterboard	R4.0	No
Sitting	Plasterboard	R4.0	No
Bed 2	Plasterboard	R4.0	No
Bath	Plasterboard	R4.0	No
Bed 4	Plasterboard	R4.0	No
Bed 3	Plasterboard	R4.0	No
PWD	Plasterboard	R4.0	No

Ceiling penetrations*

Location	Quantity	Туре	Diameter (mm)	Sealed/unsealed
Family	1	Exhaust Fans	200	Sealed
PWD	1	Exhaust Fans	200	Sealed
ENS	1	Exhaust Fans	200	Sealed
Bath	1	Exhaust Fans	200	Sealed

Ceiling fans

Location	Quantity	Diameter (mm)
No Data Available		

Roof type

Construction	Added insulation (R-value)	Solar absorptance	Roof shade
Cont:Attic-Continuous	1.3	0.5	Medium

Explanatory Notes

About this report

A residential energy rating is a comprehensive, dynamic computer modelling evaluation of a home, using the floorplans, elevations and specifications to estimate an energy load. It addresses the building layout, orientation and fabric (i.e. walls, windows, floors, roofs and ceilings), but does not cover the water or energy use of appliances or energy production of solar panels.

Ratings are based on a unique climate zone where the home is located and are generated using standard assumptions, including occupancy patterns and thermostat settings. The actual energy consumption of a home may vary significantly from the predicted energy load, as the assumptions used in the rating will not match actual usage patterns. For example, the number of occupants and personal heating or cooling preferences will vary.

While the figures are an indicative guide to energy use, they can be used as a reliable guide for comparing different dwelling designs and to demonstrate that the design meets the energy efficiency requirements in the National Construction Code. Homes that are energy efficient use less energy, are warmer on cool days, cooler on hot days and cost less to run. The higher the star rating the more thermally efficient the dwelling is.

Raters

Raters (non-accredited assessors) may not have completed a recognised software training course, do not have quality

assurance checks conducted through NatHERS processes, do not have any ongoing training requirements **and are not** supported or recognised under NatHERS.

Any questions or concerns about this report should be directed to the rater in the first instance. If the rater is unable to address these questions or concerns, the state or territory building code authority should be contacted.

Disclaimer

The format of the energy rating report was developed by the NatHERS Administrator. However the content of each individual rating report is entered and created by the rater. It is the responsibility of the rater who prepared this rating report to use NatHERS accredited software correctly and follow the NatHERS Technical Notes to produce the rating report.

The predicted annual energy load in this rating report is an estimate based on an assessment of the building by the rater. It is not a prediction of actual energy use, but may be used to compare how other buildings are likely to perform when used in a similar way.

Information presented in this report relies on a range of standard assumptions (both embedded in NatHERS accredited software and made by the rater who prepared this report), including assumptions about occupancy, indoor air temperature and local climate.

Not all assumptions that may have been made by the rater while using the NatHERS accredited software tool, are presented in this report. Further details or data files may be available from the rater.

Glossary

Annual energy load	the predicted amount of energy required for heating and cooling, based on standard occupancy assumptions.			
Assessed floor area	the floor area modelled in the software for the purpose of the NatHERS assessment. Note, this may not be consistent the floor area in the design documents.			
Ceiling penetrations	features that require a penetration to the ceiling, including downlights, vents, exhaust fans, rangehoods, chimneys and flues. Excludes fixtures attached to the ceiling with small holes through the ceiling for wiring, e.g. ceiling fans; pendant lights, and heating and cooling ducts.			
Conditioned	a zone within a dwelling that is expected to require heating and cooling based on standard occupancy assumptions. In some circumstances it will include garages.			
Custom windows	windows listed in NatHERS software that are available on the market in Australia and have a WERS (Window Energy Rating Scheme) rating.			
Default windows	windows that are representative of a specific type of window product and whose properties have been derived by statistical methods.			
Entrance door	these signify ventilation benefits in the modelling software and must not be modelled as a door when opening to a minimally ventilated corridor in a Class 2 building.			
Exposure category - exposed	terrain with no obstructions e.g. flat grazing land, ocean-frontage, desert, exposed high-rise unit (usually above 10 floors).			
Exposure category - open	terrain with few obstructions at a similar height e.g. grasslands with few well scattered obstructions below 10m, farmland with scattered sheds, lightly vegetated bush blocks, elevated units (e.g. above 3 floors).			
Exposure category - suburban	terrain with numerous, closely spaced obstructions below 10m e.g. suburban housing, heavily vegetated bushland areas.			
Exposure category - protected	terrain with numerous, closely spaced obstructions over 10 m e.g. city and industrial areas.			
Horizontal shading feature	provides shading to the building in the horizontal plane, e.g. eaves, verandahs, pergolas, carports, or overhangs or balconies from upper levels.			
National Construction Code (NCC) Class	the NCC groups buildings by their function and use, and assigns a classification code. NatHERS software models NCC Class 1, 2 or 4 buildings and attached Class 10a buildings. Definitions can be found at www.abcb.gov.au.			
Opening Percentage	the openability percentage or operable (moveable) area of doors or windows that is used in ventilation calculations.			
Provisional value	an assumed value that does not represent an actual value. For example, if the wall colour is unspecified in the documentation, a provisional value of 'medium' must be modelled. Acceptable provisional values are outlined in the NatHERS Technical Note and can be found at www.nathers.gov.au			
Reflective wrap (also known as foil)	can be applied to walls, roofs and ceilings. When combined with an appropriate airgap and emissivity value, it provides insulative properties.			
Roof window	for NatHERS this is typically an operable window (i.e. can be opened), will have a plaster or similar light well if there is an attic space, and generally does not have a diffuser.			

^{*} Refer to glossary

Shading device	a device fixed to windows that provides shading e.g. window awnings or screens but excludes eaves.					
Shading features	includes neighbouring buildings, fences, and wing walls, but excludes eaves.					
Solar heat gain coefficient (SHGC)	the fraction of incident solar radiation admitted through a window, both directly transmitted as well as absorbed and subsequently released inward. SHGC is expressed as a number between 0 and 1. The lower a window's SHGC, the solar heat it transmits.					
Skylight (also known as roof lights)	for NatHERS this is typically a moulded unit with flexible reflective tubing (light well) and a diffuser at ceiling level.					
U-value	the rate of heat transfer through a window. The lower the U-value, the better the insulating ability.					
Unconditioned	a zone within a dwelling that is assumed to not require heating and cooling based on standard occupancy assumptions.					
Vertical shading features	provides shading to the building in the vertical plane and can be parallel or perpendicular to the subject wall/window. Includes privacy screens, other walls in the building (wing walls), fences, other buildings, vegetation (protected or listed heritage trees).					

If a home was built before 1990

it may contain dangerous asbestos material



Identify where asbestos materials might be. Five common places are:





2.) Wet areas - bathroom, laundry and kitchen wall and ceiling panels, vinyl floor tiles, backing for wall tiles and splashbacks, hot water pipe insulation



 Internal areas wall and ceiling panels, carpet underlay, textured paints, insulation in domestic heaters



h.) Backyard fences, sheds, garages, carports, dog kennels, buried or dumped waste, letterboxes, swimming pools Page 34 of 55

If a home was built before 1990

it may contain dangerous asbestos material



Assess the risk

A licensed asbestos assessor can help identify asbestos in your home and its condition.

Asbestos materials become dangerous when:



Broken or in poor condition



Damaged accidentally



Disturbed during renovation or repairs







Manage asbestos safely

- Monitor the condition of asbestos in your home
- Inform tradespeople of locations of asbestos in your home
- Avoid disturbing or damaging asbestos if working on your home
- Engage a licensed asbestos removalist to remove asbestos



Loose fill asbestos insulation



If you suspect your home contains loose fill asbestos insulation, contact Access Canberra.



RW Amount

(residential withholding payment) — further details

The supplier will frequently be the Seller. However, sometimes further information will be required as to which entity is liable for GST (eg if the Seller is part of a GST group, where the GST representative has the GST liability). If more than one supplier, provide details for each supplier.

Supplier	Name				
	ABN	Phone			
	Business address				
	Email				
Residential Withholding Tax	Supplier's portion	of the RW Amount:	\$		
	RW Percentage:				%
	RW Amount (ie th	e amount that the Buyer is required to pay to the ATO):	\$		
	Is any of the consi	deration not expressed as an amount in money?	☐ No	☐ Yes	
	If 'Yes', the GST inclusive market value of the non-monetary consideration:		\$		
	Other details (including those required by regulation or the ATO forms):				

Cooling Off Period

(for residential property only)

- The Buyer may rescind this Contract at any time before 5pm on the 5th Business Day after the day this Contract is made except if any circumstance in paragraph 2 applies.
- 2 There is no cooling off period if:
 - the Buyer is a corporation; or
 - the Property is sold by tender; or
 - the Property is sold by auction; or
 - before signing this Contract, the Buyer gives the Seller a certificate in the form required by the Sale of Residential Property Act signed by the Buyer Solicitor; or
 - this Contract is made on the same day the Property was offered for sale by auction but passed in and the Buyer was recorded in the bidders record as a bidder or a person for whom a bidder was bidding.
- A Buyer exercising the cooling off right by rescinding this Contract forfeits 0.25% of the Price. The Seller is entitled to recover the amount forfeited from the Deposit and the Buyer is entitled to a refund of any balance.

Warnings

- The Lease may be affected by the *Residential Tenancies Act 1997* (ACT) or the *Leases (Commercial & Retail) Act 2001* (ACT).
- 2 If a consent to transfer is required by law, see clause 4 as to the obligations of the parties.
- 3 As some risks associated with the Property pass from the Seller to Buyer on the Date of this Contract, (except if the Property is a Unit) the Buyer should take out insurance on the Property on the Date of this Contract.
- The Buyer will usually have to pay stamp duty on the purchase of the Land. The Buyer may incur penalties if the Buyer does not pay the stamp duty within the required time.
- There are serious risks to a Buyer releasing the Deposit before Completion. The Buyer should take legal advice before agreeing to release the Deposit.
- The Buyer should consider the application of the Territory Plan and other planning and heritage issues before signing this Contract.
- 7 If the Lease is a concessional lease then restrictions on transfer and other dealings may apply.



Disputes

If there is a dispute, the Law Society encourages the use of informal procedures such as negotiation, independent expert appraisal or mediation to resolve the dispute.

Exchange of Contract

- An Agent, authorised by the Seller, may:
 - insert:
 - the name and address of, and contact details for, the Buyer;
 - the name and address of, and contact details for, the Buyer Solicitor;
 - the Price:
 - the Date of this Contract,
 - insert in, or delete from, the Goods; and
 - exchange this Contract.
- An Agent must not otherwise insert, delete or 2 amend this Contract.
- The Agent must not exchange this 3 Contract unless expressly authorised by the Seller or (if a solicitor is acting for the Seller) by the Seller or the Seller Solicitor.

The Seller agrees to sell and the Buyer agrees to buy the Property for the Price on these terms:

1. **Definitions and interpretation**

Definitions appear in the Schedule and as 1.1 follows:

> Affecting Interests means any mortgage, encumbrance, lease, lien, charge, notice, order, caveat, writ, or other interest;

Adaptable Housing Dwelling has the meaning in the Sale of Residential Property Act;

Agent has the meaning in the Sale of Residential Property Act;

ATO means the Australian Taxation Office, and includes the Commissioner for Taxation:

Balance of the Price means the Price less the Deposit:

Breach of Covenant means:

- a Development not approved under the Planning Act including a development for which design and siting approval has not been obtained:
- a breach of the Building and Development Provision:

- a breach of any obligation of the Seller in a registered restrictive covenant affecting the Lease:
- a breach of any other term of the Lease:
- a breach of the articles of the Owners Corporation (if the Property is a Unit); or
- an Unapproved Structure;

Building Act means the *Building Act* 2004 (ACT);

Building and Development Provision has the meaning in the Planning Act;

Building Conveyancing Inquiry Document has the meaning in the Sale of Residential Property Act;

Building and Compliance Inspection Report has the meaning in the Sale of Residential Property Act;

Building Management Statement has the meaning in the Land Titles Act;

Business Day means any day other than a Saturday, Sunday, public holiday or bank holiday in the Australian Capital Territory;

Class A Unit has the meaning in the Sale of Residential Property Act;

Common Property for a Unit has the meaning in the Unit Titles Act:

Common Property for a Lot that forms part of a Community Title Scheme has the meaning in the Community Title Act;

Community Title Act means the *Community Title Act 2001* (ACT);

Community Title Body Corporate means the entity referred to as such in the Community Title Act:

Community Title Management Statement has the meaning in the Community Title Act;

Community Title Master Plan has the meaning in the Community Title Act;

Community Title Scheme has the meaning in the Community Title Act;

Completion means the time at which this Contract is completed and **Completed** has a corresponding meaning;

Compliance Certificate means a certificate issued for the Lease under section 296 of the *Planning and Development Act* 2007, Division 10.12.2 of the Planning Act or under section 28 of the City Area Leases Act 1936 or under section 180 of the Land Act;

Covenant includes a restrictive covenant;



Default Notice means a notice in accordance with clause 18.5 and clause;18.6

Default Rules has the meaning in the Unit Titles Management Act;

Deposit means the deposit forming part of the Price:

Developer in respect of a Lot has the meaning in the Community Title Act;

Developer Control Period has the meaning in the Unit Titles Management Act;

Development has the meaning in the Planning Act:

Development Statement has the meaning in the Unit Titles Act;

Disclosure Statement has the meaning in the Property Act;

Disclosure Update Notice has the meaning in section 260(2) of the Property Act;

Encumbrance has the meaning in the Sale of Residential Property Act but excludes a mortgage;

Energy Efficiency Rating Statement has the meaning in the Sale of Residential Property Act;

Excluded Change has the meaning in section 259A(4) of the Property Act;

General Fund Contribution has the meaning in section 78(1) of the Unit Titles Management Act;

GST has the meaning in the *A New Tax System* (Goods and Services Tax) Act 1999 (Cth):

GST Rate means the prevailing rate of GST specified as a percentage;

Improvements means the buildings, structures and fixtures erected on and forming part of the Land:

Income includes the rents and profits derived from the Property;

Land Act means the *Land (Planning & Environment) Act 1991* (ACT);

Land Charges means rates, land rent, land tax and other taxes and outgoings of a periodic nature in respect of the Property;

Land Rent Act means the *Land Rent Act* 2008 (ACT);

Land Rent Lease means a Lease that is subject to the Land Rent Act:

Land Titles Act means the *Land Titles Act* 1925 (ACT);

Lease means the lease of the Land having the meaning in the Planning Act;

Lease Conveyancing Inquiry Document has the meaning in the Sale of Residential Property Act;

Legislation Act means the *Legislation Act* 2001:

Liability of the Owners Corporation means any actual or contingent liability of the Owners Corporation attributable to the Unit on a Unit Entitlement basis (other than normal operating expenses) or expenditure to be made by the Owners Corporation to fulfil its obligations under the Unit Titles Management Act;

Lot has the meaning in the Community Title Act;

Non-Land Rent Lease means a Lease that is not subject to the Land Rent Act;

Notice to Complete means a notice in accordance with clause 18.1 and clause 18.2 requiring a party to complete;

Owners Corporation means the Owners Corporation for the Unit constituted or to be constituted under the Unit Titles Management Act following registration of the Units Plan;

Pest Inspection Report has the meaning in the Sale of Residential Property Act;

Pest Treatment Certificate has the meaning in the Sale of Residential Property Act;

Planning Act means the *Planning Act 2023* (ACT):

Planning and Land Authority has the meaning in the Legislation Act;

Prescribed Building has the meaning in the Building Act;

Prescribed Terms has the meaning in the Residential Tenancies Act;

Property means the unexpired term of the Lease, the Improvements and the Goods, or (if the Land is a Unit) the unexpired term of the Unit Lease, the Improvements and the Goods;

Property Act means *Civil Law (Property) Act* 2006 (ACT);

Required Documents has the meaning in the Sale of Residential Property Act and includes a Unit Title Certificate but excludes a copy of this Contract;

Rescission Notice has the meaning in the Sale of Residential Property Act;

Residential Tenancies Act means the *Residential Tenancies Act* 1997 (ACT);

Sale of Residential Property Act means the *Civil Law (Sale of Residential Property) Act* 2003 (ACT);



Section 56 Certificate means a certificate for a Lot issued under section 56 of the Community Title Act;

Section 67 Statement means a statement for a Lot complying with section 67(2)-(4) of the Community Title Act;

Service includes air, communication, drainage, electricity, garbage, gas, oil, radio, sewerage, telephone, television, or water service;

Staged Development has the meaning given by section 17(4) of the Unit Titles Act;

Tenancy Agreement includes a lease for any term and whether for residential purposes or otherwise;

Unapproved Structure has the meaning in the Sale of Residential Property Act;

Unit means the Unit referred to in the Schedule and which has the meaning in the Unit Titles Act;

Unit Entitlement for the Unit has the meaning in the Unit Titles Act;

Unit Title is the Lease together with the rights of the registered lessee of the Unit;

Unit Title Certificate means a certificate for the Unit issued under section 119 of the Unit Titles Management Act;

Unit Titles Act means the *Unit Titles Act* 2001 (ACT);

Unit Titles Management Act means the *Unit Titles (Management) Act 2011 (ACT)*;

Units Plan means all the documents relating to the subdivision of the Land registered as the Units Plan for the Unit under the *Land Titles* (*Unit Titles*) *Act 1970*: and

Withholding Law means Subdivision 14 of Schedule 1 of the *Taxation Administration Act* 1953 (Cth) and associated provisions.

1.2 In this Contract:

- a reference to the Seller or to the Buyer includes the executors, administrators and permitted assigns of any of them, if an individual, and the successors or permitted assigns of any of them, if a corporation;
- the singular includes the plural, and the plural includes the singular;
- a reference to a person includes a body corporate;
- a term not otherwise defined has the meaning in the Legislation Act; and
- a reference to an Act includes a reference to any subordinate legislation made under it or any Act which replaces it.

- 1.3 Headings are inserted for convenience only and are not part of this Contract.
- 1.4 If the time for something to be done or to happen is not a Business Day, the time is extended to the next Business Day, except in the case of clause 2.1.
- 1.5 A reference to "this Contract" extends to the Schedule, any annexure, additional clauses and attachments forming part of this Contract.
- 1.6 If there is more than one buyer or more than one seller the obligations which they undertake bind them jointly and individually.
- 1.7 Where the Buyer consists of more than one person, as between themselves, they agree to buy the Property in the specified manner of Coownership or if one alternative is not marked, as joint tenants.
- 1.8 Without limiting clause 13, the parties agree that for the purposes of the *Electronic Transactions*Act 2001 (ACT) and the Electronic Transactions
 Act 1999 (Cth), this Contract may be signed and/or exchanged electronically.

2. Terms of payment

- 2.1 The Buyer must pay the Deposit on the Date of this Contract, to the Stakeholder or, if no Stakeholder is named, then to the Seller.
- 2.2 The Deposit becomes the Seller's property on Completion.
- 2.3 The Deposit may be paid by cheque or in cash (up to \$3,000.00) but if it is not paid on time or, if it is paid by cheque which is not honoured on first presentation, the Buyer is in default.
- 2.4 If the Buyer is in default under clause 2.3, then immediately and without the notice otherwise necessary under clause 18, clause 19 applies.
- 2.5 On Completion the Buyer must give the Seller an authority directing the Stakeholder to account to the Seller for the Deposit.
- 2.6 On Completion the Buyer must pay to the Seller in Canberra the Balance of the Price by unendorsed bank cheque, or in cash (up to \$200.00).
- 2.7 Any money payable to the Seller by the Buyer or the Stakeholder must be paid to the Seller or as the Seller Solicitor directs in writing and payment in accordance with that direction will be sufficient discharge to the person paying.
- 2.8 Completion must take place on the Date for Completion or as otherwise determined by this Contract and if not specified or determined, within a reasonable time.



3. Title to the Lease

- 3.1 The Lease is or will before Completion be granted under the Planning Act.
- 3.2 The Lease is transferred subject to its provisions.
- 3.3 The title to the Lease is or will before Completion be registered under the Land Titles Act.
- 3.4 The title to the Lease must be transferred free from all Affecting Interests except as otherwise provided.
- 3.5 The Buyer cannot insist on any Affecting Interests being removed from the title to the Lease before Completion provided, on Completion, the Seller gives the Buyer any documents and registration fees necessary to remove the Affecting Interests.

4. Restrictions on transfer

- 4.1 The Lease is not subject to any restrictions on transfer other than any Restriction on Transfer.
- 4.2 If the Lease is subject to a Restriction on Transfer under the Planning Act due to noncompliance with the Building and Development Provision then this Contract is subject to the grant of the approval referred to in section 370 of the Planning Act. A Restriction on Transfer referring to "section 370" refers to this restriction.
- 4.3 If the Lease is a lease of the type referred to in section 279 of the Planning Act then this Contract is subject to the approval in accordance with the Planning Act. A Restriction on Transfer referring to "section 280" refers to this restriction.
- 4.3A If the Lease is subject to a Restriction on Transfer under section 306 of the Planning Act, then this Contract is subject to the grant of the approval mentioned in sections 306 and 307 of the Planning Act. A Restriction on Transfer referring to "section 306" refers to this restriction.
- 4.3B If the Lease is subject to a Restriction on Transfer under section 351 of the Planning Act, then this Contract is subject to the grant of the approval mentioned in section 351 of the Planning Act. A Restriction on Transfer referring to "section 351" refers to this restriction.
- 4.4 Immediately after the Date of this Contract the Seller must do everything reasonably necessary to remove the restriction or obtain the consent required. If requested in writing, the Buyer must join in any application of the Seller and must do everything reasonably necessary to enable the Seller to obtain the consent. The Seller must pay all associated fees in connection with the application.

4.5 If the consent referred to in clauses 4.2, 4.3, 4.3A or 4.3B is not granted by the Date for Completion then either party may rescind this Contract (provided that the party seeking to rescind is not then in default) and clause 21 applies.

5. Particulars of title and submission of transfer

- 5.1 Unless clause 5.3 applies the Seller need not provide particulars of title.
- 5.2 No later than 7 days before the Date for Completion, the Buyer must give the Seller a transfer of the Lease in the form prescribed by the Land Titles Act, to be returned by the Seller to the Buyer on Completion in registrable form.
- 5.3 If the Seller is not the registered proprietor of the Lease at the Date of this Contract, the Seller must give to the Buyer no later than 14 days before the Date for Completion a copy of the instrument and any other documents necessary to enable the Seller to be registered as proprietor.

6. Buyer rights and limitations

- 6.1 If the Buyer establishes before Completion that except as disclosed in this Contract there is any Unapproved Structure on the Property, then the Buyer may:
 - 6.1.1 require the Seller to arrange for the Unapproved Structure to be approved before Completion; and
 - 6.1.2 if the Unapproved Structure is not approved before Completion, rescind or complete and sue the Seller for damages.
- 6.2 If the Buyer establishes, immediately before Completion, that, except as disclosed in this Contract:
 - 6.2.1 the Property is subject to an encumbrance other than the encumbrances shown on the title to the Lease; or
 - 6.2.2 the Buyer is not entitled to vacant possession, then the Buyer may either:
 - 6.2.3 rescind; or
 - 6.2.4 complete and sue the Seller for damages.
- 6.3 The Buyer is not entitled to make any requisitions on the title to the Property.
- 6.4 The Buyer cannot make a claim or objection or rescind or terminate in respect of:
 - 6.4.1 a Service for the Property being a joint service or passing through another property, or any Service for another property passing through the Property;
 - 6.4.2 a wall being or not being a party wall or the Property being affected by an



- easement for support or not having the benefit of an easement for support;
- any change in the Property due to fair 6.4.3 wear and tear before Completion;
- a promise, representation or statement 6.4.4 about this Contract, the Property or the Lease, not made in this Contract;
- any Breach of Covenant described in the 6.4.5 Schedule or disclosed elsewhere in this Contract:
- 6.4.6 the ownership or location of any dividing fence;
- the ownership of any fuel storage tank; and 6.4.7
- 6.4.8 anything disclosed in this Contract (except an Affecting Interest).

7. **Seller warranties**

- The Seller warrants that at the Date of this Contract: 7.1
 - 7.1.1 the Seller will be able to complete at Completion;
 - the Seller has no knowledge of any 7.1.2 unsatisfied judgment, order or writ affecting the Property;
 - the Seller has no knowledge of any 7.1.3 current or threatened claims, notices or proceedings that may lead to a judgment, order or writ affecting the Property; and
 - the Seller is not aware of any material 7.1.4 change in the matters disclosed in the Required Documents.
- The Seller warrants that on Completion: 7.2
 - the Seller will be or will be able to be the registered proprietor of the Lease and will own the rest of the Property free from any Affecting Interests;
 - the Seller will have the capacity to complete; 7.2.2
 - there will be no unsatisfied judgment, 7.2.3 order or writ affecting the Property;
 - the Seller has no knowledge of any 7.2.4 current or threatened claims, notices or proceedings that may lead to a judgment, order or writ affecting the Property;
 - the Seller is not aware of any 7.2.5 encroachments by or upon the Property except as disclosed. This warranty does not extend to the location of any dividing fence;
 - there will be no Breach of Covenant except as disclosed in this Contract; and
 - unless disclosed in the Schedule or 7.2.7 elsewhere in this Contract, the Lease is a

Non-Land Rent Lease and not a Land Rent Lease.

The Seller gives no warranties as to the present 7.3 state of repair of any of the Improvements or condition of the Land, except as required by law.

8. **Adjustments**

- 8.1 The Seller is entitled to the Income and is liable for all Land Charges up to and including Completion after which the Buyer will be entitled to the Income and liable for the Land Charges, provided the Seller will be liable for all land tax in respect of the Property if the 'Land Tax to be adjusted?' option on the Schedule is marked 'No'.
- The parties must pay any adjustment of the 8.2 Income and Land Charges calculated under clause 8.1 on Completion.
- Any concessional Land Charges must be adjusted on 8.3 the concessional amount of those Land Charges.
- If any of the Land Charges have not been assessed 8.4 on Completion, the Buyer will be entitled to retain in the Buyer Solicitor trust account from the Balance of the Price an amount sufficient to pay the Seller's proportion of those Land Charges.
- 8.5 Attached are copies of the relevant invoices for the cost of obtaining the Building and Compliance Inspection Report and Pest Inspection Report. The Buyer must pay to the Seller the cost of obtaining the Building and Compliance Inspection Report and the Pest Inspection Report as required by section 18 of the Sale of Residential Property Act on Completion.

9. **Terms of possession**

- The Seller must give the Buyer vacant possession 9.1 of the Property on Completion unless otherwise marked in the Schedule.
- 9.2 If the Property is sold subject to a tenancy, the Seller has:
 - attached to this Contract a copy of the 9.2.1 signed Tenancy Agreement; or
 - completed the tenancy summary on 9.2.2 page 2 of this Contract.
- 9.3 If the Property is sold subject to a tenancy:
 - the Seller warrants that except as 9.3.1 disclosed in this Contract:
 - (a) if applicable, the rental bond has been provided in accordance with the Residential Tenancies Act:
 - (b) if applicable, the Seller has complied with the Residential Tenancies Act;



- (c) if applicable, the Seller has no notice of any application by the tenant for the release of the rental bond;
- (d) no notices relating to the tenancy have been served on the Seller or any agent of the Seller or on the tenant other than as disclosed in this Contract and there are no outstanding claims or disputes with the tenant;
- (e) there is no unremedied breach of the Tenancy Agreement by the tenant or the Seller; and
- (f) if applicable, the Tenancy Agreement incorporates:
 - (i) the Prescribed Terms; and
 - (ii) any other terms approved by the Residential Tenancies Tribunal.
- 9.3.2 The Seller must hand to the Buyer on Completion:
 - (a) any written Tenancy Agreement to which this Contract is subject;
 - (b) a notice of attornment:
 - (c) if applicable, any notice required to be signed by the Seller to transfer the rental bond by the Office of Rental Bonds to the Buyer; and
 - (d) if applicable, any other notice required to be signed by the Seller under the Residential Tenancies Act.
- 9.3.3 The Buyer indemnifies the Seller in relation to any liability which the Seller incurs or to which the Seller is subject under the tenancy because of matters occurring after Completion.

10. Inspection and condition of Property

- 10.1 The Buyer may on reasonable notice to the Seller and at reasonable times inspect the Property before Completion.
- 10.2 The Seller must leave the Property clean and tidy on Completion.

11. Inspection of building file

- 11.1 The Seller must, if requested by the Buyer, give to the Buyer all authorities necessary to enable the Buyer (or Buyer's nominee) to inspect and obtain at the Buyer's expense, copies of:
 - 11.1.1 any document in relation to the Land and Improvements held by any government or statutory authority; and

any notices issued by any authority in relation to the Land and Improvements.

12. Additional Seller obligations

- 12.1 Except for any Breach of Covenant disclosed in this Contract, the Seller must before Completion:
 - 12.1.1 comply with any notice issued by any authority before the Date of this Contract which requires work to be done or money to be spent on or in relation to the Property or the Lease;
 - 12.1.2 obtain approval for any Development conducted on the Land;
 - 12.1.3 comply with the Lease to the extent to which the Seller is required to comply up to Completion;
 - 12.1.4 comply with any obligations on the Seller in a registered restrictive covenant affecting the Lease; and
 - 12.1.5 give the Buyer notice of any material change (other than fair wear and tear) the Seller becomes aware of in the matters disclosed in the Required Documents, since the date of each of the relevant Required Documents.

13. Electronic transaction

13.1 In this clause 13, the following words mean:

Adjustment Figures mean details of the adjustments to be made to the Price under this Contract;

Completion Time means the time of day on the Date for Completion when the Electronic Transaction is to be Completed;

Conveyancing Transaction has the meaning given in the Participation Rules;

Digitally Signed has the meaning given in the Participation Rules and **Digitally Sign** has a corresponding meaning;

Discharging Mortgagee means any discharging mortgagee, chargee, covenant chargee or caveator whose provision of a Digitally Signed discharge of mortgage, discharge of charge or withdrawal of caveat is required in order for unencumbered title to the Lease to be transferred to the Buyer;

ECNL means the *Electronic Conveyancing National Law (ACT) Act 2020* (ACT);

Effective Date means the date on which the Conveyancing Transaction is agreed to be an Electronic Transaction under clause 13.2.2 or, if clause 13.2.1 applies, the Date of this Contract;



Electronic Document means a caveat, a Crown lease or an instrument as defined in the Land Titles Act which may be created and Digitally Signed in an Electronic Workspace;

Electronic Transaction means a Conveyancing Transaction to be conducted for the parties by their legal representatives as Subscribers using an ELN and in accordance with the ECNL and the Participation Rules;

Electronic Transfer means a transfer of the Lease under the Land Titles Act to be prepared and Digitally Signed in the Electronic Workspace established for the purposes of the parties' Conveyancing Transaction;

Electronic Workspace has the meaning given in the Participation Rules;

Electronically Tradeable means a land title dealing that can be lodged electronically;

ELN has the meaning given in the Participation Rules:

FRCGW Remittance means a remittance which the Buyer must make in accordance with the Withholding Law and clauses 51.4 to 51.8;

GSTRW Payment means a payment which the Buyer must make in accordance with the Withholding Law and clauses 53.5 to 53.9;

Incoming Mortgagee means any mortgagee who is to provide finance to the Buyer on the security of the Lease and to enable the Buyer to pay the whole or part of the price;

Land Registry has the meaning given in the Participation Rules;

Lodgment Case has the meaning given in the Participation Rules;

Mortgagee Details mean the details which a party to the Electronic Transaction must provide about any Discharging Mortgagee of the Land as at Completion;

Nominated ELN means the ELN specified in the Schedule:

Participation Rules mean the participation rules as determined by the ECNL;

Populate means to complete data fields in the Electronic Workspace;

Prescribed Requirement has the meaning given in the Participation Rules;

Subscribers has the meaning given in the Participation Rules; and

Title Data means the details of the title to the Lease made available to the Electronic Workspace by the Land Registry.

- 13.2 This Conveyancing Transaction is to be conducted as an Electronic Transaction and this Contract is amended as required if:
 - 13.2.1 this Contract says that it is an Electronic Transaction; or
 - 13.2.2 the parties otherwise agree that it is to be conducted as an Electronic Transaction.
- 13.3 However, this Conveyancing Transaction is not to be conducted as an Electronic Transaction:
 - 13.3.1 if the title to the Lease is not Electronically Tradeable or the transfer of the Lease is not eligible be lodged electronically; or
 - 13.3.2 if, at any time after the Effective Date, but at least 14 days before the Date for Completion, a party serves a notice on the other party stating a valid reason why it cannot be conducted as an Electronic Transaction.
- 13.4 If, because of clause 13.3.2, this Conveyancing Transaction is not to be conducted as an Electronic Transaction:
 - 13.4.1 each party must:
 - (a) bear equally any disbursements or fees; and
 - (b) otherwise bear that party's own costs; incurred because this Conveyancing Transaction was to be conducted as an Electronic Transaction; and
 - 13.4.2 if a party has paid all of a disbursement or fee which by reason of this clause, is to be borne equally by the parties, that amount must be adjusted on Completion.
- 13.5 If this Conveyancing Transaction is to be conducted as an Electronic Transaction:
 - 13.5.1 to the extent that any other provision of this Contract is inconsistent with this clause, the provisions of this clause prevail and this Contract is amended to give full effect to the Electronic Transaction;
 - 13.5.2 without limiting clause 13.5.1, clause 5.2 does not apply;
 - 13.5.3 the parties must conduct the Electronic Transaction:
 - (a) in accordance with the Participation Rules and the ECNL; and
 - (b) using the Nominated ELN, unless the parties otherwise agree;
 - 13.5.4 a party must pay the fees and charges payable by that party to the ELN and the

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- Land Registry as a result of this transaction being an Electronic Transaction; and
- 13.5.5 a document which is an Electronic Document is served as soon as it is first Digitally Signed in the Electronic Workspace on behalf of the party required to serve it.
- 13.6 The Seller must within 7 days of the Effective Date:
 - 13.6.1 create an Electronic Workspace;
 - 13.6.2 Populate the Electronic Workspace with Title Data, the Date for Completion and, if applicable, Mortgagee Details; and
 - 13.6.3 invite the Buyer and any Discharging Mortgagee to the Electronic Workspace.
- 13.7 If the Seller has not created an Electronic Workspace in accordance with clause 13.6, the Buyer may create an Electronic Workspace. If the Buyer creates the Electronic Workspace the Buyer must:
 - 13.7.1 Populate the Electronic Workspace with Title Data;
 - 13.7.2 create and Populate the Electronic Transfer;
 - 13.7.3 Populate the Electronic Workspace with the Date for Completion and a nominated Completion Time; and
 - 13.7.4 invite the Seller and any Incoming
 Mortgagee to join the Electronic
 Workspace.
- 13.8 Within 7 days of receiving an invitation from the Seller to join the Electronic Workspace, the Buyer must:
 - 13.8.1 join the Electronic Workspace;
 - 13.8.2 create and Populate the Electronic Transfer;
 - 13.8.3 invite any Incoming Mortgagee to join the Electronic Workspace; and
 - 13.8.4 Populate the Electronic Workspace with a nominated Completion Time.
- 13.9 If the Buyer has created the Electronic Workspace the Seller must within 7 days of being invited to the Electronic Workspace:
 - 13.9.1 join the Electronic Workspace;
 - 13.9.2 Populate the Electronic Workspace with Mortgagee Details, if applicable; and
 - 13.9.3 invite any Discharging Mortgagee to join the Electronic Workspace.

- 13.10 To complete the financial settlement schedule in the Electronic Workspace:
 - 13.10.1 the Seller must provide the Buyer with Adjustment Figures at least 2 Business Days before the Date for Completion;
 - 13.10.2 the Buyer must confirm the Adjustment Figures at least 1 Business Day before the Date for Completion; and
 - 13.10.3 if the Buyer must make a GSTRW
 Payment and / or an FRCGW
 Remittance, the Buyer must Populate the
 Electronic Workspace with the payment
 details for the GSTRW Payment or
 FRCGW Remittance payable to the ATO
 at least 2 Business Days before the Date
 for Completion.
- 13.11 Before Completion, the parties must ensure that:
 - 13.11.1 all Electronic Documents which a party must Digitally Sign to complete the Electronic Transaction are Populated and Digitally Signed;
 - 13.11.2 all certifications required by the ECNL are properly given; and
 - 13.11.3 they do everything else in the Electronic Workspace which that party must do to enable the Electronic Transaction to proceed to Completion.
- 13.12 If Completion takes place in the Electronic Workspace:
 - 13.12.1 payment electronically on Completion of the Balance of the Price in accordance with clause 2.6 is taken to be payment by a single unendorsed bank cheque; and
 - 13.12.2 clauses 51.4.3, 51.4.4, 53.8 and 53.9 do not apply.
- 13.13 If the computer systems of any of the Land Registry, the ELN, the ATO or the Reserve Bank of Australia are inoperative for any reason at the Completion Time agreed by the parties, a failure to complete this Contract for that reason is not a default under this Contract on the part of either party.
- 13.14 If the computer systems of the Land Registry are inoperative for any reason at the Completion Time agreed by the parties, and the parties agree that financial settlement is to occur despite this, then on financial settlement occurring:
 - 13.14.1 all Electronic Documents Digitally Signed by the Seller, any discharge of mortgage, withdrawal of caveat or other Electronic Document forming part of the Lodgment Case for the Electronic Transaction shall be taken to have been unconditionally and irrevocably delivered to the Buyer or



- the Buyer's mortgagee at the time of financial settlement; and
- 13.14.2 the Seller shall be taken to have no legal or equitable interest in the Property.
- 13.15 If the parties do not agree about the delivery before Completion of one or more documents or things that cannot be delivered through the Electronic Workspace, the party required to deliver the documents or things:
 - 13.15.1 holds them on Completion in escrow for the benefit of the other party; and
 - 13.15.2 must immediately after Completion deliver the documents or things to, or as directed by the party entitled to them.

Off the plan purchase and **Compliance Certificate**

- If the Lease contains a Building and 14.1 Development Provision which has not been complied with at the Date of this Contract, and clause 4.2 does not apply:
 - 14.1.1 where the Seller is obliged to construct Improvements by Completion, before the Date for Completion, the Seller must at the Seller's expense complete the construction of the Improvements promptly and in a good and workmanlike manner substantially in accordance with the proposed plan, specifications and inclusions list attached; and
 - 14.1.2 on or before Completion, the Seller must at the Seller's expense give to the Buyer evidence that a Compliance Certificate has been obtained.

15. Goods

- 15.1 The Seller gives no warranties as to the present state of repair of any of the Goods except as required by law.
- The Goods are included in the Price. 15.2
- The Seller warrants that the Goods are 15.3 unencumbered and that the Seller has the right to sell them.
- The Goods become the Buyer's property on 15.4 Completion.
- Except for fair wear and tear, the Seller must give 15.5 the Goods to the Buyer on Completion in the same state of repair they are in at the Date of this Contract.

16. **Errors and misdescriptions**

- If, before Completion, the Buyer becomes aware of an error in the description of the Property the Buyer may:
 - 16.1.1 identify whether the error is material or not material, and ask the Seller to arrange for the error to be corrected before Completion; and
 - 16.1.2 if the error is not corrected before Completion:
 - (a) for an error that is material rescind this Contract, or complete this Contract and make a claim for compensation; and
 - (b) for an error that is not material complete this Contract and make a claim for compensation.
- This clause applies even if the Buyer did not take notice of or rely on anything in this Contract containing or giving rise to the error or misdescription.
- 16.3 The Buyer is not entitled to compensation to the extent the Buyer knew the true position before the Date of this Contract.

17. Compensation claims by Buyer

- 17.1 To make a claim for compensation (including a claim under clause 16) the Buyer must give notice to the Seller before Completion specifying the amount claimed and:
 - 17.1.1 the Seller can rescind if in the case of a claim that is not a claim for delay:
 - (a) the total amount claimed exceeds 5% of the Price:
 - (b) the Seller gives notice to the Buyer of an intention to rescind: and
 - (c) the Buyer does not give notice to the Seller waiving the claim within 14 days after receiving the notice; and
 - 17.1.2 if the Seller does not rescind under clause 17.1.1, the parties must complete and:
 - (a) the lesser of the total amount claimed and 5% of the Price must be paid out of the Price to, and held by, the Stakeholder until the claim is finalised or lapses:
 - (b) the amount held is to be invested by the Stakeholder (at the risk of the party who becomes entitled to it) with an Australian bank in an interestbearing account at call in the name of



- the Stakeholder in trust for the Seller and the Buyer;
- (c) the claim must be finalised by an arbitrator appointed by the parties or, if an appointment is not made within 28 days of Completion, by an arbitrator appointed by the President of the Law Society of the Australian Capital Territory at the request of a party;
- (d) the decision of the arbitrator is final and binding;
- (e) the costs of the arbitration must be shared equally by the parties unless otherwise determined by the arbitrator. For clarity, the arbitrator has the power to award indemnity costs on a legal basis against either party;
- (f) the Buyer is not entitled, in respect of the claim, to more than the total amount claimed and the costs of the Buyer;
- (g) interest on the amount held, after deduction of all taxes and bank charges, Stakeholder administration fee and other similar charges and expenses, must be paid to the parties equally or as otherwise determined by the arbitrator; and
- (h) the claim lapses if the parties do not appoint an arbitrator and neither party asks the President of the Law Society of the Australian Capital Territory to appoint an arbitrator within 90 days after Completion and the amount held by the Stakeholder must be paid immediately to the Seller without any further authority being necessary.

18. Notice to Complete and Default Notice

- 18.1 If Completion does not take place in accordance with clause 2.8, either party may, at any time after the Date for Completion, serve the other party a Notice to Complete.
- 18.2 A Notice to Complete must appoint a time during business hours and a date being not less than 14* days after service of the Notice to Complete (excluding the date of service) by which and a place in Canberra at which to complete this Contract.
- 18.3 At the time the Notice to Complete is served the party serving the Notice to Complete must:

18.3.1 not be in default; and

- 18.3.2 be ready willing and able to complete but for some default or omission of the other party.
- 18.4 Completion at the time date and place specified in the Notice to Complete is an essential term.
- 18.5 Where one party is in default (other than failing to complete) the other party may at any time after the default serve the party in default a Default Notice.
- 18.6 A Default Notice:
 - 18.6.1 must specify the default;
 - 18.6.2 must require the party served with the Default Notice to rectify the default within 7* days after service of the Default Notice (excluding the date of service), except in the case of a Default Notice for the purposes of clause 52.6, in which case the period specified in clause 52.6 will apply; and
 - 18.6.3 cannot be used to require a party to complete this Contract.
- 18.7 At the time the Default Notice is served, the party serving the Default Notice must not be in default.
- 18.8 The time specified in a Default Notice to rectify the specified default is an essential term.
- 18.9 Clauses 19 or 20 will apply as appropriate where the party served does not comply with the Notice to Complete or the Default Notice which complies with this clause.
- 18.10 If the party serving a notice under this clause varies the time referred to in the notice at the request of the other party, the time agreed to in the variation remains an essential term. The consent to the variation must be in writing and be served on the other party.
- 18.11 The parties agree that the time referred to in clauses 18.2 and 18.6.2 is fair and reasonable.

19. Termination — Buyer default

- 19.1 If the Buyer does not comply with a Notice to Complete or a Default Notice or is otherwise in breach of an essential term then the Seller may by notice served on the Buyer terminate and may then keep, or recover and keep, the Deposit (except so much of it as exceeds 10% of the Price) and either:
 - 19.1.1 sue the Buyer for breach; or
 - 19.1.2 resell the Property and any deficiency arising on the resale and all expenses of and incidental to the resale or attempted resale and the Buyer's default are

^{*} Alter as necessary



- recoverable by the Seller from the Buyer as liquidated damages provided the Seller has entered into a contract for the resale of the Property within 12 months of termination.
- 19.2 In addition to any money kept or recovered under clause 19.1, the Seller may retain on termination any other money paid by the Buyer as security for any damages awarded to the Seller arising from the Buyer's default provided that proceedings for the recovery of damages are commenced within 12 months of termination.

20. Termination — Seller default

- 20.1 If the Seller does not comply with a Notice to Complete or a Default Notice or is otherwise in breach of an essential term the Buyer may by notice served on the Seller either:
 - 20.1.1 terminate and seek damages; or
 - 20.1.2 enforce without further notice any other rights and remedies available to the Buyer.
- 20.2 If the Buyer terminates, the Stakeholder is authorised to refund to the Buyer immediately any money paid on account of the Price.

21. Rescission

- 21.1 Unless section 15 of the Sale of Residential Property Act applies, if this Contract is rescinded, it is rescinded from the beginning, and unless the parties otherwise agree:
 - 21.1.1 the Deposit and all other money paid by the Buyer must be refunded to the Buyer immediately without any further authority being necessary; and
 - 21.1.2 neither party is liable to pay the other any amount for damages, costs or expenses.

22. Damages for delay in Completion

- 22.1 If Completion does not occur by the Date for Completion, due to the default of either party, the party who is at fault must pay the other party as liquidated damages on Completion:
 - 22.1.1 if the defaulting party is the Seller, interest on the Price at the rate this Contract says on page 2, calculated on a daily basis from the date 7 days after the Date for Completion to Completion;
 - 22.1.2 if the defaulting party is the Buyer, interest on the Price at the rate this Contract says on page 2, calculated on a daily basis from the date 7 days after the Date for Completion to Completion; and
 - 22.1.3 the amount this Contract says on page 2 to be applied towards any legal costs and disbursements incurred by the party not

- at fault if Completion occurs later than 7 days after the Date for Completion.
- 22.2 Whether or not percentages are inserted in clauses 22.1.1 or 22.1.2 the party at fault must pay the amount specified in clause 22.1.3 in addition to any other damages to which the party not at fault is entitled both at law and under this Contract.
- 22.3 The parties agree that:
 - 22.3.1 the amount of any damages payable under clause 22.1.1 or clause 22.1.2 to the party not in default is a genuine and honest pre-estimate of loss to that party for the delay in Completion, and
 - 22.3.2 the damages must be paid on Completion.

23. Foreign Buyer

- 23.1 The Buyer warrants the Commonwealth
 Treasurer cannot prohibit and has not prohibited
 the transfer of the Lease under the *Foreign*Acquisitions and Takeovers Act 1975 (Cth).
- 23.2 This clause is an essential term.

24. GST

- 24.1 If a party must pay the Price or provide any other consideration to another party under this Contract, GST is not to be added to the Price or amount, unless this Contract provides otherwise.
- 24.2 If the Price is stated in the Schedule to exclude GST and the sale of the Property is a taxable supply, the Buyer must pay to the Seller on Completion an amount equal to the GST payable by the Seller in relation to the supply.
- 24.3 If under this Contract a party (Relevant Party) must make an adjustment, pay an amount to another party (excluding the Price but including the Deposit if it is released or forfeited to the Seller) or pay an amount payable by or to a third party:
 - 24.3.1 the Relevant Party must adjust or pay at that time any GST added to or included in the amount; but
 - 24.3.2 if this Contract says this sale is a taxable supply, and payment would entitle the Relevant Party to claim an input tax credit, the adjustment or payment is to be worked out by deducting any input tax credit to which the party receiving the adjustment or payment is or was entitled multiplied by the GST Rate.
- 24.4 If this Contract says this sale is the supply of a going concern:



- 24.4.1 the parties agree the supply of the Property is the supply of a going concern;
- 24.4.2 the Seller must on Completion supply to the Buyer all of the things that are necessary for the continued operation of the enterprise;
- 24.4.3 the Seller must carry on the enterprise until Completion;
- 24.4.4 the Buyer warrants to the Seller that on Completion the Buyer will be registered or required to be registered; and
- 24.4.5 if for any reason (and despite clauses 24.1 and 24.4.1) the sale of the Property is not the supply of a going concern but is a taxable supply:
 - (a) the Buyer must pay to the Seller on demand the amount of any GST payable by the Seller in respect of the sale of the Property; and
 - (b) the Buyer indemnifies the Seller against any loss or expense incurred by the Seller in respect of that GST and any breach of clause 24.4.5(a).
- 24.5 If this Contract says the margin scheme applies:
 - 24.5.1 the Seller warrants that it can use the margin scheme; and
 - 24.5.2 the Buyer and Seller agree that the margin scheme is to apply,

in respect of the sale of the Property.

- 24.6 If this Contract says the sale is a taxable supply, does not say the margin scheme applies to the sale of the Property, and the sale is in fact not a taxable supply, then the Seller must pay the Buyer on Completion an amount of one-eleventh of the Price.
- 24.7 Unless the margin scheme applies the Seller must, on Completion, give the Buyer a tax invoice for any taxable supply by the Seller by or under this Contract.

25. Power of attorney

25.1 Any party who signs this Contract or any document in connection with it under a power of attorney must, on request and without cost, provide the other party with a true copy of the registered power of attorney.

26. Notices claims and authorities

- 26.1 Notices, claims and authorities required or authorised by this Contract must be in writing.
- 26.2 To serve a notice a party must:

26.2.1 leave it at; or

26.2.2 send it by a method of post requiring acknowledgment of receipt by the addressee to,

the address of the person to be served as stated in the Schedule or as notified by that person to the other as that person's address for service under this Contract; or

- 26.2.3 serve it on that party's solicitor in any of the above ways; or
- 26.2.4 deliver it to an appropriate place in the facilities of a document exchange system in which the recipient solicitor has receiving facilities (and in the latter case service is deemed effected on the Business Day following delivery); or
- 26.2.5 transmit it by email to a party's solicitor to the email address for that solicitor as stated in the Schedule or as notified by that solicitor to the other solicitor as the email address for service under this Contract.
- 26.3 A party's solicitor may give a notice, claim or authority on behalf of that party.

27. Unit title

27.1 The following clauses 28 to 39 inclusive apply if the Property is a Unit.

28. Definitions and interpretation

- 28.1 A reference in these clauses 28 to 39 inclusive to a section or Part is a reference to a section or Part of the Unit Titles Management Act.
- 28.2 For the purposes of a claim for compensation pursuant to clause 39, the provisions of clause 17 will apply provided that clause 17.1.1(c) is amended to read "the Buyer does not give notice to the Seller waiving the claim, or so much of it as exceeds 5% of the Price within 14 days after receiving the notice".

29. Title to the Unit

- 29.1 Clauses 3.1, 3.2 and 3.3 do not apply.
- 29.2 The Unit Title is or will before Completion be granted under the Planning Act and is or will before Completion be registered under the *Land Titles (Unit Titles) Act 1970* (ACT).
- 29.3 The Unit Title is transferred subject to the Units Plan under which the lease to the Unit is held.

30. Buyer rights limited

30.1 In addition to clause 6, the Buyer cannot make any requisition on title or make a claim for compensation in respect of any Breach of Covenant of the Unit Title, any breach of the



lease of the Common Property or breach of rules of the Owners Corporation disclosed in this Contract.

Adjustment of contribution 31.

31.1 Any adjustment under clause 8 must include an adjustment of the contributions to the Owners Corporation under section 78 and section 89 of the Unit Titles Management Act.

32. Inspection of Unit

32.1 For the purposes of clause 10.1 Property includes the Common Property.

Seller warranties 33.

- The Seller warrants that at the Date of this 33.1 Contract:
 - 33.1.1 to the Seller's knowledge, there are no unfunded latent or patent defects in the Common Property or Owners Corporation assets, other than the following:
 - (a) defects arising through fair wear and tear; and
 - (b) defects disclosed in this Contract;
 - 33.1.2 the Owners Corporation records do not disclose any defects to which the warranty in clause 33.1.1 applies;
 - 33.1.3 to the Seller's knowledge, there are no actual, contingent or expected unfunded liabilities of the Owners Corporation that are not part of the Owners Corporation's normal operating expenses, other than liabilities disclosed in this Contract;
 - 33.1.4 the Owners Corporation records do not disclose any liabilities of the Owners Corporation to which the warranty in clause 33.1.3 applies;
 - 33.1.5 the Seller or any occupier of the Unit has not committed any act or omission which may cause the Owners Corporation to incur any costs or perform any repairs;
 - 33.1.6 there is no amount payable to the Owners Corporation by the Seller other than a contribution due under section 78 and section 89 of the Unit Titles Management Act; and
 - 33.1.7 except for an unregistered Units Plan, the rules of the Owners Corporation are, as appropriate:
 - (a) as set out in Schedule 4 to the Unit Titles Management Act; or

- (b) in respect of a corporation established under the *Unit Titles Act 1970* (repealed) and that was in existence immediately prior to 30 March 2012, the articles in force immediately prior to 30 March 2012; or
- (c) in respect of a corporation established under the Unit Titles Act and that was in existence immediately prior to 30 March 2012, the articles in force immediately prior to 30 March 2012;
 - except for any alterations to those rules registered under section 108.
- 33.2 For clauses 33.1.1 to 33.1.4 inclusive, a Seller is taken to have knowledge of a thing if the Seller has actual knowledge, or ought reasonably to have knowledge, of that thing.
- The Seller warrants that at Completion to the Seller's knowledge, there are no circumstances (other than circumstances disclosed in this Contract) in relation to the affairs of the Owners Corporation likely to significantly prejudice the Buyer.
- For the purposes of clause 7, Property includes the Common Property.
- These warranties are in addition to those given in 33.5 clause 7.

34. Damage or destruction before Completion

- 34.1 If the Unit is destroyed or substantially damaged before Completion not due to the fault of either party then either party may by notice to the other rescind and clause 21 applies.
- 34.2 For the purposes of clause 34.1, the Unit is deemed to be substantially damaged if though not destroyed is unfit for the use to which it was being put at the Date of this Contract or, if not being used at that time, for the purpose permitted by the Unit Title.

35. Notice to Owners Corporation

The parties must comply with the rules of the 35.1 Owners Corporation in relation to notification of the sale and purchase of the Unit.

36. Unit Title Certificate

On Completion the Buyer must pay to the Seller 36.1 the fee as determined by the Minister pursuant to section 119(7) of the Units Title Management Act for the Unit Title Certificate attached.



37. Unregistered Units Plan

Warning: The following clauses 37, 38 and 39 do not encompass all obligations, rights and remedies under Part 2.9 of the Property Act for off the plan contracts.

- 37.1 This clause 37 applies if at the Date of this Contract, the Units Plan has not been registered.
- 37.2 The Seller must attach a copy of the proposed Units Plan or a sketch plan showing the location and dimensions of the Unit sufficient to enable the Buyer to determine the location and dimensions of the Unit in relation to other units and the Common Property in the proposed development.
- 37.3 If the Units Plan is not registered by the date specified in the Schedule, or elsewhere in this Contract, the Buyer may at any time after that date by notice served on the Seller require that the Units Plan be registered within 14 days of the service of the notice. If the Units Plan is not registered within the time limited by the notice the Buyer may at any time after expiry of the time in the notice rescind and clause 21 will apply.
- 37.4 If the Seller notifies the Buyer that the Units Plan is registered before rescission under this clause, the Buyer will not be entitled to rescind under this clause.
- 37.5 The Buyer cannot make any objection or requisition on title or claim for compensation in respect of:
 - 37.5.1 any minor variations to the Unit between the plan attached, and the Units Plan registered by the Registrar General; or
 - 37.5.2 any minor alterations required by an authority or the Registrar General in the number, size, location or Unit Entitlement of any other unit in the Units Plan or in or to the Common Property provided the proportion of the Unit Entitlement of the Unit to the other units in the Units Plan is not varied.

In this clause, a minor variation is any variation less than 5% to either the size or value of the Unit described in the plan attached.

- 37.6 After the Owners Corporation has been constituted under section 8, the Seller must cause the Owners Corporation to comply with the rules of the Owners Corporation and with Parts 2, 3, 4, 5 and 7 to the extent to which the Owners Corporation is required by law to comply with those provisions up to the Date for Completion.
- 37.7 The Seller must not permit the Owners Corporation to vary the rules of the Owners

- Corporation from those set out in Schedule 4 of the Unit Title Management Act.
- 37.8 If clause 37.1 applies, the Seller must give to the Buyer a Unit Title Certificate at the Buyer's expense at least 7 days before Completion.
- 37.9 The parties acknowledge that the following must form part of the Contract:
 - 37.9.1 a Disclosure Statement for the Unit that complies with the requirements of section 260 of the Property Act; and
 - 37.9.2 if a right to approve the keeping of animals during the Developer Control Period is reserved details of the reservation, including the kind and number of animals.
- 37.10 The Seller warrants that the information disclosed in the Disclosure Statement, including information in any Disclosure Update Notice, is accurate.

38. Rescission of Contract

- 38.1 The Buyer may, by written notice given to the Seller, rescind this Contract if:
 - 38.1.1 there would be a breach of a warranty provided in any of clauses 33.1.1, 33.1.2, 33.1.3, 33.1.4 or 33.3, were this Contract completed at the time it is rescinded; or
 - 38.1.2 there would be a breach of a warranty provided in clause 37.10:
 - (a) were this Contract completed at the time it is rescinded; and
 - (b) the Buyer is significantly prejudiced by the breach,

and the breach does not relate to an amendment to the Development Statement that is an Excluded Change.

- 38.2 A notice must be given:
 - 38.2.1 under clause 38.1.1:
 - (a) if this Contract is entered before the Units Plan for the Unit is registered

 not later than 3 days before the
 Buyer is required to complete this
 Contract; or
 - (b) in any other case not later than 14 days after the later of the following happens:
 - (i) the Date of this Contract; and
 - (ii) another period agreed between the Buyer and Seller ends; or



- 38.2.2 under clause 38.1.2 at any time before the Buyer is required to complete this Contract.
- 38.3 If the Buyer rescinds this Contract, the Seller must repay any amount paid to the Seller towards the purchase of the Unit and otherwise the provisions of clause 21 will apply.

39. Claims for compensation

- 39.1 This clause 39 applies if, before Completion, the Buyer reasonably believes that, except as disclosed in this Contract, there would be a breach of a warranty established under any of clauses 33.1.1, 33.1.2, 33.1.3, 33.1.4, 33.3 or 37.10 were this Contract to be completed.
- The Buyer may, by written notice given to the Seller:
 - 39.2.1 tell the Seller:
 - (a) about the breach; and
 - (b) that the Buyer will complete this Contract: and
 - 39.2.2 claim compensation for the breach.
- 39.3 A notice under clause 39.2 must be given:
 - 39.3.1 if this Contract is entered before the Units Plan for the Unit is registered not later than 3 days before the Buyer is required to complete this Contract; or
 - 39.3.2 in any other case not later than 14 days after the later of the following happens:
 - (a) the Buyer's copy of the Contract is received by the Buyer;
 - (b) another period agreed between the Buyer and Seller ends.
- 39.4 The Buyer may not claim compensation under this clause 39 only because of the breach of a warranty related to an amendment to the Development Statement that is an Excluded Change.

40. Community title

40.1 The following clauses 41 to 50 inclusive apply if the Property is, or will on Completion form, a Lot within a Community Title Scheme.

Definitions and interpretation

41.1 A reference in these clauses 40 to 50 inclusive to a section or Part is a reference to a section or Part of the Community Title Act.

42. Buyer rights limited

42.1 In addition to clause 6, the Buyer cannot make any requisition on title or make a claim for

compensation in respect of any breach of the lease of the Common Property or breach of rules or by-laws of the Community Title Body Corporate disclosed in this Contract.

43. Adjustment of contribution

43.1 Any adjustment under clause 8 must include an adjustment of the contributions to the fund under section 45.

44. Inspection of property

For the purposes of clause 10.1 Property includes the Common Property.

45. Unregistered Community Title Scheme

- This clause 45 applies if at the Date of this 45.1 Contract, the Community Title Scheme has not registered.
- 45.2 The Seller must attach a copy of the proposed Community Title Master Plan, or a sketch plan showing the location and dimensions of the Lot sufficient to enable the Buyer to determine the location and dimensions of the Lot in relation to other lots and the Common Property in the proposed scheme.
- The Seller must attach a copy of the proposed 45.3 Community Title Management Statement.
- The Buver cannot make any objection or 45.4 requisition on title or claim for compensation in respect of:
 - 45.4.1 any minor variations to the Lot between the plan attached, and the registered Community Title Master Plan; or
 - 45.4.2 any minor alterations required by an authority or the Registrar General in the number, size, location or entitlement of any other Lot in the Community Title Scheme or in or to the Common Property provided the proportion of the entitlement of the Lot to the other lots in the Community Title Scheme is not varied; or
 - 45.4.3 any minor variations between the proposed Community Title Management Statement and the registered Community Title Management Statement.

In this clause, a minor variation is any variation less than 5% to either the size or value of the Lot described in the plan attached and referred to in the proposed Community Title Management Statement.

The Seller must not permit the Community Title 45.5 Body Corporate to vary the by-laws of the



- Community Title Scheme from those set out in Schedule 1 of the Community Title Act, unless otherwise disclosed in this Contract.
- 45.6 After the Community Title Body Corporate has been constituted under section 30, the Seller must cause the Community Title Body Corporate to comply with Part 8 to the extent to which the Community Title Body Corporate is required by law to comply with those provisions up to the Date for Completion.

46. Incomplete development of Community Title Scheme

- 46.1 This clause 46 applies if at the Date of this Contract, development of the Community Title Scheme has not completed.
- 46.2 Until the development of a Community Title Scheme is finished, the Developer warrants to the Buyer that the development will be carried out in accordance with the scheme.
- 46.3 Without limiting the damages recoverable for breach of the warranty in clause 46.2, the Buyer may recover damages for the loss of a reasonably expected capital appreciation of the Lot that would have resulted from completion of the development in accordance with the terms of the Community Title Scheme.

47. Incomplete development of Lot

- 47.1 This clause 47 applies if at the Date of this Contract, the Lot is to be developed or further developed in accordance with the Community Title Scheme. For clarity, this clause does not apply if an unconditional Compliance Certificate has issued before the Date of this Contract and the Seller gives to the Buyer evidence acceptable to the Registrar General that an unconditional Compliance Certificate has issued for the Lot, or if the Seller gives an unconditional Compliance Certificate to the Buyer on Completion.
- 47.2 The Buyer becomes bound to develop the Lot in accordance with the Community Title Scheme.
- 47.3 The Seller must give written notice of the proposed sale of the Lot to the Planning and Land Authority.
- 47.4 The Buyer must:
 - 47.4.1 give to the Planning and Land Authority a written undertaking to develop the Lot in accordance with the Community Title Scheme (if a form is approved for an undertaking, the form must be used); and
 - 47.4.2 give the Planning and Land Authority any security required by the Planning and Land Authority, within 28 days after notice of the transaction was given to the

Planning and Land Authority, for the development of the Lot in accordance with the Community Title Scheme.

48. Required first or top sheet

- 48.1 The Seller must give to the Buyer, before the Buyer enters into this Contract, a Section 67 Statement.
- 48.2 The Section 67 Statement must:
 - 48.2.1 state that the Lot is included in a Community Title Scheme that imposes obligations on the owner of the Lot;
 - 48.2.2 state the name and address of:
 - (a) the body corporate of the scheme; or
 - (b) if it is the duty of the Community
 Title Body Corporate manager to act
 for the Community Title Body
 Corporate in supplying Section 56
 Certificates the manager;
 - 48.2.3 state the amount of annual contributions currently fixed by the Community Title Body Corporate as payable by the owner of the Lot;
 - 48.2.4 identify improvements on common property of the scheme for which the owner of the Lot is responsible;
 - 48.2.5 be signed by the Seller or a person authorised by the Seller; and
 - 48.2.6 be substantially complete.
- 48.3 The Seller must attach to this Contract, as a first or top sheet, a copy of the Section 67 Statement given to the Buyer under clause 48.1.
- 48.4 The Buyer may rescind this Contract if:
 - 48.4.1 the Seller has not complied with clauses 48.1 and 48.3; and
 - 48.4.2 Completion has not taken place.

49. Notice to Community Title Body Corporate

49.1 The parties must comply with the rules and bylaws of the Community Title Body Corporate in relation to notification of the sale and purchase of the Lot.

50. Section 56 Certificate

- 50.1 The Seller must give to the Buyer a Section 56 Certificate at least 7 days before Completion.
- 50.2 On Completion, the Buyer must pay to the Seller the fee charged for the Section 56 Certificate.



51. Foreign Resident Withholding Tax

Warning: The questions in the Schedule regarding the Relevant Price and the Clearance Certificates are not binding, and are included to remind the parties of their obligations under the Withholding Law.

Warning: The following clauses 51.1 to 51.8 are subject to the Withholding Law, and do not encompass all obligations under the Withholding Law.

51.1 In this clause 51 the following words have the following meanings:

CGT Asset has the meaning in the *Income Tax Assessment Act 1997*;

Clearance Certificate means a certificate issued under section 14-220 of the Withholding Law that covers the date of Completion;

Relevant Percentage means the percentage amount stated in section 14-200(3)(a) and 14-205(4)(a) of the Withholding Law;

Relevant Price means the higher of:

- the Price (including GST); and
- the market value of the CGT Assets sold under this Contract;

as at the Date of this Contract;

Variation Certificate means a certificate issued under section 14-235 of the Withholding Law that covers the date of Completion;

Withholding Amount means, subject to clauses 51.6 and 51.7, the Relevant Percentage of the first element of the CGT Asset's cost base (for all CGT Assets sold under this Contract) as at the Date of this Contract; and

Withholding Law means Subdivision 14-D of Schedule 1 of the *Taxation Administration Act* 1953 and associated provisions.

- 51.2 If the Relevant Price is less than the dollar amount stated in section 14-215(1)(a) of the Withholding Law as at the Date of this Contract, the parties acknowledge that there are no obligations under the Withholding Law.
- 51.3 If Clearance Certificates for all the Sellers are provided to the Buyer prior to Completion, the parties acknowledge that there are no obligations under the Withholding Law.
- 51.4 If neither clauses 51.2 or 51.3 apply, then:
 - 51.4.1 the Seller must provide to the Buyer any information required to enable the Buyer to comply with clause 51.4.2(a), within 5 days of written request from the Buyer;
 - 51.4.2 the Buyer must:

- (a) lodge a purchaser payment notification form with the ATO; and
- (b) give evidence of compliance with clause 51.4.2(a) to the Seller;no later than 5 days before the Date for Completion;
- 51.4.3 the Seller irrevocably instructs the Buyer to draw as part of the Price, and the Buyer must draw and retain on Completion, an unendorsed bank cheque payable to the ATO for the Withholding Amount: and
- 51.4.4 the parties must both, on the date of Completion, attend the offices of an authorised collection agent of the ATO to deposit the bank cheque referred to in clause 51.4.3 in payment of the Withholding Amount following Completion.
- 51.5 If clause 51.4 applies and the parties do not comply with clause 51.4.4:
 - the Buyer indemnifies the Seller for any loss or damage resulting from the Buyer's delay in remitting and/or failure to remit the Withholding Amount to the ATO; and
 - 51.5.2 the Buyer charges the Property (for the benefit of the Seller) with the Buyer's obligations under this clause 51.5.
- 51.6 Where the Seller gives the Buyer a Variation Certificate prior to Completion, the Withholding Amount is the amount stated in the Variation Certificate.
- 51.7 Where Clearance Certificates for some but not all of the Sellers are provided to the Buyer prior to Completion, then the Withholding Amount is reduced by the same percentage as the percentage ownership of the Property of the Sellers that are subject to a Clearance Certificate.
- 51.8 Where a Clearance Certificate is provided by a Seller to the Buyer, the Seller warrants to the Buyer that that Seller is the entity referred to in the Clearance Certificate and is the relevant taxpayer for capital gains tax payable on the sale of the CGT Assets sold under this Contract.

52. Deposit by Instalments

- 52.1 The following clauses 52.2 to 52.8 inclusive only apply if the 'Deposit by Instalments' option on the Schedule is selected.
- 52.2 Clauses 2.1, 2.2, 2.3 and 2.4 are deleted.
- 52.3 The Buyer must pay the Deposit to the Stakeholder. The Seller agrees to accept the payment of the Deposit in two instalments as follows:



- 52.3.1 5% of the Price by cheque on the Date of this Contract (**First Instalment**); and
- 52.3.2 the balance of the Deposit (if it has not already been paid) by unendorsed bank cheque on the Date for Completion (Second Instalment);

and in every respect time is of the essence for payment of the First Instalment in this clause 52.3.1.

- 52.4 The Deposit becomes the Seller's property on Completion or on the earlier termination of this Contract by the Seller for the Buyer's default.
- 52.5 If the First Instalment of the Deposit is:
 - 52.5.1 not paid on time and in accordance with clause 52.3; or
 - 52.5.2 paid by cheque and the cheque is not honoured on first presentation,

the Buyer is in default and the Seller may terminate this Contract immediately by written notice to the Buyer (without the notice otherwise necessary under clause 18) and clause 19 applies. If the Seller does not terminate this Contract in accordance with this clause 52.5, then this Contract remains on foot, subject to this clause 52.5, until either the Seller terminates the Contract pursuant to this clause 52.5, or waives the benefit of this clause 52.5 pursuant to clause 52.8.

- 52.6 If the Second Instalment of the Deposit is not paid on time in accordance with clause 52.3, then the Seller cannot immediately terminate the Contract for the Buyer's breach of an essential condition. The Seller must make timing of the payment of the Second Instalment an essential condition of the Contract by serving on the Buyer a Default Notice requiring the Buyer to pay the Second Instalment within 14* days after service of the Default Notice (excluding the date of service).
- 52.7 For clarity, the Buyer must pay the full Price to the Seller, on or before Completion.
- 52.8 These clauses 52.2 to 52.8 inclusive are for the benefit of the Seller. The Seller may at any time before this Contract is terminated notify the Buyer in writing that the benefit of these clauses 52.2 to 52.8 inclusive is waived.

53. Residential Withholding Tax

Warning: The following clauses 53.1 to 53.9 are subject to the Withholding Law, and do not encompass all obligations under the Withholding Law.

- 53.1 In this clause 53 the following words have the following meanings:
 - **RW Amount** means the amount which the Buyer must pay under section 14-250 of the Withholding Law;
 - **RW Amount Information** means the completed RW Amount details referred to on page 3 of this Contract; and
 - **RW Percentage** means the percentage amount stated in section 14-250(6), (8) and (9) of the Withholding Law, as applicable to the supply of the Property from the Seller to the Buyer.
- 53.2 The Seller must provide the Buyer with the RW Amount Information no later than 7 days after the Date of this Contract.
- 53.3 If the 'Buyer required to make a withholding payment?' option on the Schedule is selected 'no' or if no selection is made, the Seller warrants to the Buyer that the Buyer is not required to make a payment under section 14-250 in relation to the supply of the Property from the Seller to the Buyer.
- 53.4 The following clauses 53.5 to 53.9 inclusive only apply if the 'Buyer required to make a withholding payment?' option on the Schedule is selected 'yes'.
- 53.5 Subject to any adjustments to the Price that may arise after the date that the RW Amount Information is provided in accordance with clause 53.2 and which affect the RW Amount, the Seller warrants to the Buyer on the date that the RW Amount Information is provided to the Buyer that the Seller has provided the Buyer with the information required under section 14 255 of the Withholding Law in relation to the supply of the Property from the Seller to the Buyer, and that this information is true and correct to the Seller's knowledge.
- 53.6 The Buyer must provide the Seller with a copy of the 'GST property settlement withholding notification online form' confirmation email (or emails, if applicable) issued to the Buyer by the ATO no later than:
 - 53.6.1 21 days after a written request from the Seller; or
 - 53.6.2 7 days prior to the Date for Completion, whichever is the earlier.
- 53.7 The Buyer must provide the Seller with evidence of submission by the Buyer to the ATO of the 'GST property settlement date confirmation online form', with such evidence to be provided prior to or on Completion.

^{*} Alter as necessary



- 53.8 The Seller irrevocably instructs the Buyer to draw as part of the Price, and the Buyer must draw and retain on Completion, an unendorsed bank cheque payable to the ATO for the RW Amount.
- 53.9 In relation to the unendorsed bank cheque required by clause 53.8, the Buyer must:
 - 53.9.1 forward the unendorsed bank cheque to the ATO immediately after Completion; and
 - 53.9.2 provide the Seller with evidence of payment of the RW Amount to the ATO.

